



INDUS DYEING & MANUFACTURING CO. LIMITED

February 28, 2024
IDYM/01/C&SD/2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for the Half Year Ended December 31, 2023

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday February 28, 2024 at 12:00 p.m. at its registered office Karachi and through video link recommended the following:

CASH DIVIDEND	NIL
BONUS SHARES	NIL
RIGHT SHARES	NIL
ANY OTHER ENTITLEMENT / CORPORATE ACTION	NIL

ANY OTHER PRICE SENSITIVE INFORMATION:

The Board of Directors of Indus Dyeing & Manufacturing Company Limited ("the Company") in their meeting discussed that, over the years the Company has continued with its expansion and diversification strategy and has made significant investments which have enhanced enterprise value for the shareholders. The Board noted that because of these reasons, the unappropriated profits of the Company have been utilized and are not entirely available for distribution as dividend.

The Board, therefore, decided to reclassify a sum of Rs. 6 Billion from the revenue reserves to capital reserves (un-distributable by way of dividend) on account of long-term investments, capacity expansions and BMR to more accurately reflect the nature of these reserves.

The audited financial results of the company for the half year ended Dec 31, 2023 are as under:-

Thanking You,

Yours Faithfully,

Director

CC: The Director (Enforcement),
Securities and Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue,
Islamabad.

5th Floor, Office No.508, Beaumont Plaza, Beaumont Road, Civil Lines Quarters, Karachi-75530, Pakistan.

Tel # (92-21) 111-404-404 & 35693641 to 35693660(20 Lines). Fax # (92-21) 35693593 & 35693594

E-mail: info@indus-group.com & indus@khi.comsats.net.pk

Web Site : www.indus-group.com

INDUS DYEING & MANUFACTURING COMPANY LIMITED
 UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
 FOR THE SIX MONTHS AND THREE MONTHS PERIOD ENDED DECEMBER 31, 2023

	Note	Six months period ended		Three months period ended	
		December 31, 2023	December 31, 2022	December 31, 2023	December 31, 2022
(Rupees in '000)					
Revenue from contracts with customers	10	36,608,028	21,957,844	17,732,246	8,827,915
Cost of goods sold	11	(34,102,566)	(20,002,598)	(16,773,698)	(8,479,446)
Gross profit		2,505,462	1,955,246	958,548	348,469
Other income		227,433	87,227	167,650	20,694
		2,732,895	2,042,473	1,126,198	369,163
Distribution cost		(368,327)	(251,923)	(189,360)	(77,806)
Administrative expenses		(261,794)	(214,437)	(134,574)	(105,642)
Other operating expenses		(90,990)	(107,390)	(41,634)	140,533
Finance cost		(1,283,966)	(501,669)	(521,949)	(316,422)
Profit before taxation		727,818	967,054	238,681	9,826
Taxation	12	(244,467)	(197,519)	4,382	167,098
Profit for the period		483,351	769,535	243,063	176,924
(Rupees)					
Earnings per share - basic and diluted	13	8.91	14.19	4.48	3.26

The annexed explanatory notes from 1 to 18 form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

INDUS DYEING & MFG. CO. LTD.

Gadaluco

Director.

INDUS DYEING & MANUFACTURING COMPANY LIMITED
 CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
 FOR THE SIX MONTHS AND THREE MONTHS PERIOD ENDED DECEMBER 31, 2023

	Note	Six months period ended		Three months period ended	
		Dec 31, 2023	Dec 31, 2022	Dec 31, 2023	Dec 31, 2022
----- (Rupees in '000) -----					
Sales - net	10	54,666,696	33,901,247	25,780,908	14,572,877
Revenue from sale of electricity		1,581,544	744,722	616,557	243,995
Directly attributable cost for generating revenue	11	(50,872,209)	(31,199,049)	(24,397,449)	(14,057,007)
Gross profit		5,376,030	3,446,920	2,000,016	759,865
Other income		660,686	341,261	455,913	149,864
		6,036,716	3,788,181	2,455,928	909,729
Distribution cost		(912,836)	(645,766)	(439,185)	(261,292)
Administrative expenses		(524,505)	(472,258)	(270,925)	(235,977)
Other operating expenses		(149,969)	(150,313)	(64,640)	199,657
Finance cost		(2,605,889)	(1,298,143)	(1,178,535)	(747,713)
		(4,193,199)	(2,566,480)	(1,953,285)	(1,045,325)
Share of profit from associate - net of tax		3,403	1,886	547	95
Profit before taxation		1,846,920	1,223,587	503,190	(135,501)
Taxation		(497,261)	(315,527)	(97,409)	138,195
Profit after taxation		1,349,659	908,060	405,781	2,694
----- (Rupees) -----					
Earnings per share - basic and diluted	13	24.89	16.75	7.48	0.05

The annexed explanatory notes from 1 to 17 form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

INDUS DYEING & MFG. CO. LTD.

Indus Dyeing & Mfg. Co. Ltd.
 Director.