



# CALCORP LIMITED

February 28, 2024

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**SUBJECT: DISCLOSURE UNDER TAKEOVER REGULATIONS**

Dear Sir,

In accordance with Regulation 5(1) of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations 2017 (as amended) (the "**Regulations**"), I hereby convey the following information:

JS Global Capital Limited, vide its letter dated February 20, 2024, which was disclosed via PUCARS system of the Pakistan Stock Exchange Limited, has announced on behalf of Mr. Asif Ali Shaikh (herein referred to as the "**Acquirer**"), and Calcorp Limited (the "**Target**") has received, the Acquirer's public announcement of firm intention to acquire at least 83.96% shareholding of the Target company beyond the thresholds prescribed under section 111 of the Securities Act, 2015 together with control of the Target from Optimus Limited (the "**Seller**"), subject to compliance with all applicable laws and regulations. This intention was notified to the board of the Target on February 20, 2024.

You are requested to make the above information immediately available to the shareholders of the Target under regulation 5(1) of the Regulations by placing it on the notice board and through notification on automated information system and make an announcement on the house of the exchange.

Yours truly,

For and on behalf of Calcorp Limited

Mr. Haider Ali Hilaly  
Chief Executive Officer

Copy to:

Director / HOD  
Surveillance, Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue Blue Area.  
Islamabad

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