



Through PUCARS / TCS Courier Service

February 28, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi-74000

Sub: **FINANCIAL RESULTS FOR THE HALF-YEAR ENDED DECEMBER 31, 2023**

Dear Sir,

We have to inform you that the Board of Directors of Reliance Weaving Mills Limited (the "Company") in its meeting held on Wednesday, February 28, 2024 at 12:30 pm at Multan / via ZOOM, recommended the following:

- | | |
|---|-----|
| • CASH DIVIDEND: | NIL |
| • BONUS SHARES: | NIL |
| • RIGHT SHARES: | NIL |
| • ANY OTHER ENTITLEMENT / CORPROATE ACTION: | NIL |
| • ANY OTHER PRICE SENSITIVE INFORMATION: | NIL |

The financial results of the Company are attached.

The Board of Directors has decided to hold an Extraordinary General Meeting of the Company on Friday, March 29, 2024 at Multan for Election of Directors.

The half-yearly report of the Company for the period ended December 31, 2023 will be transmitted through PUCARS separately, within the specified time and shall also be made available on the Company's website.

Yours sincerely,
For Reliance Weaving Mills Limited


Kamran Ahmad Awan
Company Secretary

Encl.: As above



Reliance Weaving Mills Limited
Condensed Interim Statement of Profit or Loss (Un-audited)
For the Quarter and Six Months Period Ended December 31, 2023

	Six months period ended		Quarter ended	
	Dec. 31, 2023	Dec. 31, 2022	Dec. 31, 2023	Dec. 31, 2022
	----- Rupees in thousand -----			
Sales - net	20,165,865	15,658,907	9,023,579	6,888,925
Cost of sales	(17,565,365)	(13,735,808)	(7,929,496)	(6,193,047)
Gross profit	2,600,500	1,923,099	1,094,083	695,878
Distribution and marketing expenses	(182,680)	(235,998)	(75,608)	(89,398)
Administrative expenses	(236,552)	(182,723)	(135,385)	(102,598)
Other expenses	(28,785)	(77,633)	(8,293)	(3,097)
Other income	124,306	8,223	41,407	4,928
	(323,710)	(488,131)	(177,878)	(190,165)
Profit from operations	2,276,790	1,434,968	916,204	505,713
Finance cost	(2,027,002)	(1,047,360)	(916,407)	(573,553)
Profit / (loss) before taxation	249,788	387,608	(202)	(67,840)
Taxation				
- current	(260,893)	(186,992)	(113,380)	(84,482)
- deferred	47,344	1,379	47,344	1,379
	(213,549)	(185,613)	(66,036)	(83,103)
Profit / (loss) after taxation	36,239	201,995	(66,238)	(150,943)
Earnings / (loss) per share	1.18	6.56	(2.15)	(4.90)



U. A. Khan
(Company Secretary)
28/02/24