

Saudi Pak Leasing Company Limited
Statement of Financial Position (Un-audited)
As at 31 December 2023

		December 31, 2023	June 30, 2023
		Rupees	Rupees
	Note	(Un-audited)	(Audited)
		(Rupees)	
ASSETS			
Current assets			
Cash and bank balances	5	168,756,209	27,576,426
Short term loans	6	75,800,300	120,530,176
Short term investments	7	30,715,421	49,936,112
Trade deposits and short term prepayments		6,549,962	1,061,280
Other receivables	8	16,284,559	27,194,559
Current maturity of non-current assets	9	395,278,595	464,280,605
Taxation - net		3,354,569	3,354,569
Total current assets		696,739,615	693,933,727
Non-current assets			
Long-term loans	10	-	-
Net investment in finance leases	11	-	-
Investment properties	12	37,570,436	38,043,307
Property, plant and equipment	13	77,686,834	79,607,042
Total non-current assets		115,257,270	117,650,349
Total Assets		811,996,885	811,584,076
LIABILITIES			
Current liabilities			
Borrowings from financial institutions	14	137,500,000	162,801,588
Certificates of investment	15	43,000,000	43,000,000
Accrued mark-up	16	531,123,019	557,461,484
Accrued expenses and other payables	17	6,969,649	7,455,769
Current maturity of non-current liabilities	18	555,584,147	607,638,797
Unclaimed dividend		1,661,291	1,661,291
Total current liabilities		1,275,838,106	1,380,018,929
Non-current liabilities			
Certificates of investment		-	-
Deferred tax liability - net		-	-
Long term finances	19	-	-
Security Deposits against Finance Leases	20	-	-
Total non-current liabilities		-	-
Total liabilities		1,275,838,106	1,380,018,929
NET ASSETS		(463,841,221)	(568,434,853)
FINANCED BY			
Authorized Share Capital			
100,000,000 (June 30, 2023: 100,000,000) ordinary shares of Rs. 10/-each		1,000,000,000	1,000,000,000
100,000,000 (June 30, 2023: 100,000,000) preference shares of Rs. 10/-each		1,000,000,000	1,000,000,000
		2,000,000,000	2,000,000,000
Issued, subscribed and paid-up share capital - ordinary shares		451,605,000	451,605,000
Issued, subscribed and paid-up share capital - preference shares		528,208,500	528,208,500
Statutory reserves		179,549,025	179,549,025
Accumulated loss		(1,697,115,824)	(1,804,651,714)
Surplus on revaluation of property, plant and equipment - net of tax		44,492,763	44,999,229
Unrealised gain/(loss) on re-measurement as at fair value through other comprehensive income	21	30,418,981	32,854,773
Accumulated actuarial (loss) / gain on defined benefit plan-net of tax		(999,666)	(999,666)
		(463,841,221)	(568,434,853)
CONTINGENCIES AND COMMITMENTS			

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The annexed notes form an integral part of this condensed interim financial info

Chief Executive Officer

Director

Chief Financial Officer

Saudi Pak Leasing Company Limited
Condensed Interim Profit or Loss Account (Un-audited)
For the period ended December 31, 2023

	Note	Six Months ended		Three months period ended	
		December 31 2023	December 31 2022	December 31 2023	December 31 2022
(Rupees)					
Revenue					
Income from:					
Finance leases	23	61,725,156	7,468,509	61,023,188	(3,427,536)
Other operating income	25	71,260,098	6,852,457	15,832,301	5,305,048
TOTAL INCOME		132,985,254	14,320,966	76,855,489	1,877,512
Expenses					
Finance cost	26	(24,706,428)	(22,955,220)	(37,411,220)	9,529,871
Administrative and operating expenses	27	(21,460,279)	(21,394,721)	(30,134,242)	11,793,159
		(46,166,707)	(44,349,941)	(69,065,058)	23,553,631
Operating Profit / (Loss) before provisions		86,818,547	(30,028,975)	145,920,547	(21,676,119)
Reversals of provisions on lease and loans		21,819,004	4,364,284	21,420,124	1,346,685
Profit / (Loss) before taxation		108,637,551	(25,664,691)	167,340,671	(20,329,434)
Taxation					
Current		1,608,127	6,235,549	1,608,127	6,235,549
Deferred		-	-	-	-
		1,608,127	6,235,549	1,608,127	6,235,549
Profit / (Loss) for the period		107,029,424	(19,429,142)	168,948,798	(14,093,885)
Earnings / (Loss) per share - basic	30	2.37	(0.43)	3.74	(0.31)

The annexed notes form an integral part of this condensed interim financial information.

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Chief Executive Officer

C. Wazir

Director

M. Khan

Chief Financial Officer