



FEROZE 1888 MILLS LIMITED

Manufacturers and Exporters of Specialized Yarn & Textile Products

Weaving a Better World®

Corp-1/F1888/2024
28 February 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Sub: Financial Results for the Half Year Ended 31st December 2023

Dear Sir,

We have to inform you that the Board of Directors of Feroze1888 Mills Limited in their meeting held on Wednesday, 28 February 2024 at 10:00 a.m. at K&N Centre, 160, Shahrah-e-Faisal, Karachi, recommended the following:

- (i) CASH DIVIDEND
NIL
- and/or*
- (ii). Bonus Shares
NIL
- and/or*
- (iii). Right Shares
NIL
- and/or*
- (iv). Any Other Entitlement/Corporate Action
NONE
- and/or*
- (v). Any Other price-sensitive information
NONE

The financial results of the Company are attached.

The half yearly report of the Company for the half year ended 31 December 2023 will be transmitted through PUCARS separately within the specified time.

Thanking you,

Yours truly,
for **Feroze1888 Mills Limited**


Rehan Rahman
Chief Executive Officer

CC:
Executive Director / HOD
Offsite-II Department, Supervision Division
Securities and Exchange Commission of Pakistan
63 NIC Building, Jinnah Avenue
Blue Area, Islamabad



FEROZE 1888 MILLS LIMITED

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Feroze1888 Mills Limited
Condensed Interim Statement of Profit or Loss (Un-audited)
For the Half Year Ended December 31, 2023

| | Half Year Ended | | Quarter Ended | |
|--|------------------------------|----------------------|----------------------|----------------------|
| | December 31, 2023 | December 31, 2022 | December 31, 2023 | December 31, 2022 |
| | ----- (Rupees in '000) ----- | | | |
| Sales - net | 34,838,129 | 23,263,105 | 17,139,170 | 14,249,355 |
| Cost of sales | (28,620,536) | (18,466,014) | (14,626,303) | (11,458,050) |
| Gross profit | 6,217,593 | 4,797,091 | 2,512,867 | 2,791,305 |
| Administrative cost | (676,466) | (473,249) | (327,426) | (255,041) |
| Distribution cost | (2,448,382) | (1,794,393) | (1,155,839) | (1,027,897) |
| Other expenses | (523,396) | (215,101) | (379,838) | (109,729) |
| | (3,648,244) | (2,482,743) | (1,863,103) | (1,392,667) |
| | 2,569,349 | 2,314,348 | 649,764 | 1,398,638 |
| Other income | 190,753 | 1,505,284 | 12,966 | 167,981 |
| Operating profit | 2,760,102 | 3,819,632 | 662,730 | 1,566,619 |
| Finance cost | (1,788,867) | (733,278) | (974,082) | (442,600) |
| Profit / (Loss) before taxation | 971,235 | 3,086,354 | (311,352) | 1,124,019 |
| Taxation | (506,059) | (350,507) | (229,382) | (154,378) |
| Profit / (Loss) after taxation | 465,176 | 2,735,847 | (540,734) | 969,641 |
| Earning / (Loss) per share basic and diluted (Rupees) | 1.16 | 6.85 | (1.36) | 2.43 |