



# B. F. Modaraba

Managed By  
E.A. Management (Pvt.) Ltd.

Ref. No: BF-630-PSX/2023-24

February 28, 2024

The General Manager,  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

## FINANCIAL RESULTS OF B. F MODARABA FOR THE (HALF YEAR) ENDED DECEMBER 31, 2023

Dear Sir,

We have to inform you that the Board of Directors of E. A. Management (Pvt) Limited, the Management Company of B. F Modaraba, in their meeting held on February 28, 2024 at 02:30 P.M has **NOT** declared any Cash Dividend or Bonus in respect of B. F Modaraba for the Half yearly ended December 31, 2023.

Financial Results (un-audited) are as follows:

	<i>Half year July-Dec 2023</i>	<i>Half year July-Dec 2022</i>	<i>Quarter Oct-Dec 2023</i>	<i>Quarter Oct-Dec 2022</i>
	<i>Rupees</i>			
Operating Incomes	11,277,963	6,680,741	3,607,225	3,432,568
Operating expenses	(4,921,125)	(4,129,774)	(2,092,812)	(1,709,810)
Profit before charging management fee	6,356,838	2,550,967	1,514,413	1,722,758
Provision for Management fee	(635,684)	(255,097)	(151,399)	(130,955)
Profit before Worker's Welfare Fund	5,721,154	2,295,870	1,363,014	1,591,803
Provision for Worker's Welfare Fund	(114,423)	(45,917)	(27,259)	(23,571)
Profit before Taxation	5,606,731	2,249,953	1,335,755	1,568,232
Taxation	(462,491)	(591,627)	(140,663)	(213,134)
Profit/(Loss) after taxation	5,144,240	1,658,326	1,195,092	1,355,098
Earning per certificate - Basic	0.68	0.22	0.16	0.18

The Half Yearly Report of the Modaraba for the period ended December 31, 2023 will be transmitted through PUCARS separately, within the specified time.

Thanking you,  
Yours truly,

Muhammad Ayub  
Company Secretary

### **B.F.MODARABA**

Plot No. 43-1-E, P.E.C.H.S, Block-6, Off Razi Road, Shahrah-e-Faisal, Karachi. Pakistan.

UAN: (92-21) 111-229-269, Fax: (92-21) 34322864

E-mail: [info@bfmodaraba.com.pk](mailto:info@bfmodaraba.com.pk), [feedback@bfmodaraba.com.pk](mailto:feedback@bfmodaraba.com.pk), URL: [www.bfmodaraba.com.pk](http://www.bfmodaraba.com.pk)