



HALA ENTERPRISES LIMITED

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Road,
Karachi.

Date: 28-02-2024

Subject: **FINANCIAL RESULTS FOR THE 2ND QUARTER ENDED DECEMBER 31, 2023**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, February 28, 2024 at 04:30 A.M. at 120-E/1, Gulberg-III, Lahore, have approved Half Yearly Results for the 2nd Quarter ended December 31, 2023.

1) CASH DIVIDEND	NIL
2) BONUS SHARES	NIL
3) RIGHT SHARES	NIL
4) ANY OTHER ENTITLEMENT/ CORPORATE ACTION	NIL
5) ANY OTHER PRICE SENSITIVE INFORMATION	NIL

The Financial Results of the Company are as follows:

	Half Year Ended December 31, 20023	Half Year Ended December 31, 2022	Quarter Ended December 31, 2023	Quarter Ended December 31, 2022
	(Rupees)	(Rupees)	(Rupees)	(Rupees)
Revenue	279,612,691	322,970,656	143,839,778	162,412,850
Cost of revenue	(219,396,067)	(249,160,794)	(109,158,974)	(121,424,336)
Gross Profit	60,216,624	73,809,862	34,680,804	40,988,514
Operating Expenses				
- Selling and Distribution Costs	(22,055,044)	(32,670,864)	(14,289,431)	(18,904,156)
- Administrative Expenses	(15,878,629)	(13,021,391)	(9,660,650)	(5,798,673)
- Other Operating Expense	(1,815,929)	(6,805,650)	(295,728)	(3,489,781)
	(39,749,602)	(52,497,905)	(24,245,809)	(28,192,610)
Operating Profit	20,467,022	21,311,957	10,434,995	12,795,904
Finance Cost	(15,709,414)	(8,411,939)	(8,595,929)	(4,500,946)
Other income	1,564,212	1,282,291	1,268,647	898,312
Profit before Taxation	6,321,820	14,182,309	3,107,713	9,193,270
Taxation	(2,537,390)	(3,037,179)	(1,184,515)	(1,475,085)
Profit after Taxation	3,784,430	11,145,130	1,923,198	7,718,185
Earnings per share-basic	0.29	0.86	0.15	0.59

The Half Yearly Reports of the Company for the period ended December 31, 2023 will be transmitted through PUCARS separately within the specified time

Thanking you,

Yours faithfully
for HALA ENTERPRISES LIMITED

Director

