



The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

February 29, 2024

Subject: Financial Results for the Period ended December 31, 2023

Dear Sir,

This is to inform you that the Board of Directors of our Company in their meeting held on February 28, 2023 at 03:30 p.m at its registered office at 2nd Floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, have recommended the following

- |   |     |
|---|-----|
| 1. <u>Cash Dividend:</u>                            | Nil |
| 2. <u>Bonus Shares:</u>                             | Nil |
| 3. <u>Right Shares:</u>                             | Nil |
| 4. <u>Any other Entitlement / Corporate Action:</u> | Nil |
| 5. <u>Any other Price Sensitive Information:</u>    | Nil |

The Financial Results as at December 31, 2023 of the Company are as follows;

	Six months period ended December 31,		Three months period ended December 31,	
	2023	2022	2023	2022
	----- Rupees -----			
Operating revenue	79,043,888	62,995,822	39,633,169	33,426,464
(Loss) / gain on sale of investments	30,400,000	(6,516,575)	14,958,392	2,265,948
Unrealised loss on remeasurement of investments - fair value through profit or loss	4,772,378	(9,622,686)	5,614,395	(9,117,498)
Operating expenses	(53,423,334)	(50,506,355)	(28,749,681)	(22,947,851)
Administrative expenses	(66,139,673)	(63,374,235)	(33,080,053)	(32,254,985)
(Provision) / reversal for impairment on trade debts	11,119,856	(4,571,161)	2,201,017	(4,116,071)
	5,773,115	(71,595,190)	577,239	(32,743,993)
Finance cost	(16,081,716)	(5,366,248)	(10,846,311)	(3,317,488)
Other income	21,972,567	25,448,646	14,748,428	10,518,093
<b>Loss before taxation</b>	<b>11,663,966</b>	<b>(51,512,792)</b>	<b>4,479,356</b>	<b>(25,543,388)</b>
<b>Taxation</b>				
- Current	(8,436,254)	(3,851,626)	(4,479,564)	(1,832,451)
- Deferred	(1,252,681)	3,821,151	17,023	1,547,997
	(9,688,935)	(30,475)	(4,462,541)	(284,454)
<b>Profit / (loss) for the period</b>	<b>1,975,031</b>	<b>(51,543,267)</b>	<b>16,815</b>	<b>(25,827,842)</b>
<b>Earnings / (loss) per share-basic and diluted</b>	<b>0.03</b>	<b>(0.91)</b>	<b>0.00</b>	<b>(0.52)</b>

The Half yearly Report of the Company for the period ended December 31, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

Muhammad Najam Ali  
Chief Executive Officer