



The General Manager
Listing Department
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi

February 28, 2023

Subject: Financial Results for the 2nd Quarter Ended December 31, 2023

Sir,

We have to inform you that the Board of Directors of Beco Steel Limited (“the Company”) in its meeting held on February 28, 2024 at 02:00 PM at 79-Beco Road, Lahore, have recommended the following: -

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT/ CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE SENSITIVE INFORMATION	NIL

The financial results of the Company for the 2nd Quarter Ended are enclosed as Annexure-“A” The Quarterly Report of the Company for the 2nd Quarter Ended December 31, 2023, will be transmitted through **PUCARS** separately, within the specified time and shall also be made available on Company's website.

Thanking you,

Yours' faithfully,
For **BECO STEEL LIMITED**

Company Secretary

CC The Executive Director/HOD Off-site-II
Department Supervision Division Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue Blue Area, Islamabad

Address

Head Office: G-7 Ground Floor, Florets Luxury Apartments
127 Ahmad Block, New Garden Town Lahore, 54660-Pakistan
Factory: 79 Peco Road, Badami Bagh, Lahore, 54900-Pakistan

BECO STEEL LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR ENDED 31 DECEMBER 2023

	Note	Half year ended		Quarter ended	
		31-Dec-2023	31-Dec-2022	31-Dec-2023	31-Dec-2022
		Rupees	Rupees	Rupees	Rupees
Sales		1,838,710,139	3,227,640,251	1,592,051,639	53,793,969
Cost of Sales		(1,787,556,035)	(3,150,215,341)	(1,547,902,355)	(180,093,260)
Gross profit / loss		51,154,104	77,424,910	44,149,284	(126,299,291)
Distribution and selling expenses		(921,030)	-	(43,010)	-
Administrative and general expenses		(46,173,486)	(65,477,627)	(38,938,619)	(45,043,477)
Other operating expenses		(3,422,945)	-	(1,863,530)	-
		(50,517,461)	(65,477,627)	(40,845,159)	(45,043,477)
Other income		143,197	-	120,678	-
Profit / (loss) from operations		779,840	11,947,283	3,424,803	(171,342,768)
Finance cost		(934,499)	(3,882,415)	(852,730)	(3,793,018)
(Loss) / Profit before taxation		(154,659)	8,064,868	2,572,073	(175,135,786)
Taxation		(22,983,877)	(40,345,503)	(19,900,645)	(672,424)
Loss profit after taxation		(23,138,535)	(32,280,635)	(17,328,572)	(175,808,210)
Loss per share - basic and diluted	7	(0.93)	(1.29)	(0.69)	(7.03)

The annexed notes from 01 to 12 form an integral part of these financial statements.


CHIEF EXECUTIVE OFFICER


DIRECTOR


CHIEF FINANCIAL OFFICER