



CHAKWAL SPINNING MILLS LTD.



ISO 9001:2000
CERTIFIED

7/1, E-3, Main Boulevard, Gulberg - III, Lahore, Pakistan.
Tel: +92-42-35757108, 35717510 - 17 Fax: +92-42-35764036, 35764043, 35757105
Email: ksml@pol.com.pk

February 28, 2024

CWSM/PSX/FORM3
The General Manager
Pakistan Stock Exchange Limited, Karachi.

Sub: Financial Results for the Period Ended December 31, 2023

Dear Sir,

We have to inform you that Board of Directors of the Company in their meeting held at 04:00 p.m. on Wednesday, February 28, 2024 has recommended no cash dividend, no bonus or right issue of the shares. The Financial results of the Company are as follows:

	Half Year Ended		Quarter Ended	
	December 31, 2023	December 31, 2022	December 31, 2023	December 31, 2022
	Rupees	Rupees	Rupees	Rupees
Sales	-	-	-	-
Cost of sales	(18,344,917)	(19,736,226)	(9,172,459)	(9,868,103)
Gross Loss	(18,344,917)	(19,736,226)	(9,172,459)	(9,868,103)
Distribution cost	-	-	-	-
Administrative expenses	(2,229,360)	(1,532,720)	(1,520,730)	(930,415)
Operating Loss	(20,574,277)	(21,268,946)	(10,693,189)	(10,798,518)
Finance cost	(1,048,381)	(440)	(1,047,940)	(153)
Other Income	2,920,546	10,099,030	2,920,546	4,550,105
Loss before Taxation	(18,702,112)	(11,170,356)	(8,820,583)	(6,248,566)
Taxation	-	-	-	-
Net loss for the period	(18,702,112)	(11,170,356)	(8,820,583)	(6,248,566)
Loss per Share - Basic & Diluted	(0.15)	(0.09)	(0.07)	(0.05)

We shall send you copy of printed financial statements through email and PUCAR for distribution amongst the members of the Exchange in due course of time.

Best Regards,
For Chakwal Spinning Mills Limited


Khawaja Muhammad Kaleem
Director