

HALF YEARLY REPORT

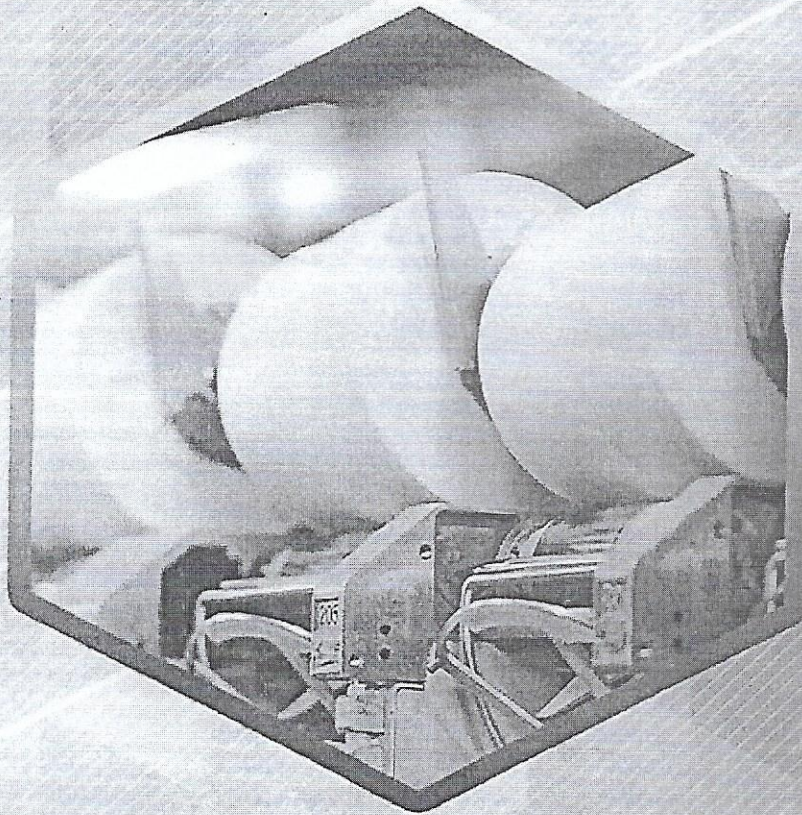
UN-AUDITED

For The Period Ended

December 31, 2023



Kohinoor Spinning Mills Limited



COMPANY INFORMATION

BOARD OF DIRECTOR

Khawaja Mohammad Jahangir	(Chairman)
Mohammad Naveed	(Chief Executive)
Khawaja Mohammad Kaleem	(Director)
Mohammad Hamza Yousaf	(Director)
Aqsa Jahangir	(Director)
Faisal Qaiyum	(Independent Director)
Abbas Ali	(Independent Director)

AUDIT COMMITTEE

Faisal Qaiyum	(Chairman)
Khawaja Mohammad Kaleem	(Member)
Aqsa Jahangir	(Member)

HR & REMUNERATION COMMITTEE

Faisal Qaiyum	(Chairman)
Khawaja Mohammad Jahangir	(Member)
Khawaja Mohammad Kaleem	(Member)

CORPORATE SECRETARY

Hasan Ahmad Khan	FCA
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CHIEF FINANCIAL OFFICER

Mr. Muhammad Saeed Zafar	M.B.A
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BANKERS

Habib Metro Bank Limited
MCB Bank Limited
National Bank of Pakistan
Allied Bank of Pakistan
Meezan Bank Limited
Askari Bank Limited
Saudi Pak Industrial and Agricultural Investment Company

AUDITOR

Nasir Javaid Maqsood Imran
Chartered Accountants
Office # 2, 3rd Floor, Pace Tower,
Plot # 27, Block H, M.M. Alam road, Extension,
Gulberg II, Lahore, Pakistan.

CORPORATE & REGISTERED OFFICE

7/1-E-3 Main Boulevard Gulberg III, Lahore
Tel : (042) 35717510
Fax : (042) 35755760

SHARE REGISTRARS

Corplink (Pvt) Limited
Wings Arcade, 1-K, Commercial,
Model Town, Lahore
Tel : (042) 35839182
Fax : (042) 35869037

MILLS

Unit I & II

Aminabad, Chakwal
Tel : (0543) 644254 - 644281

Unit III

Yousaf Nagar, Bhoun Road,
Chakwal.
Tel: (0543)452070-71

DIRECTORS' REPORT

On behalf of the Directors of Kohinoor Spinning Mills Limited, it is our pleasure to present six months accounts for the period ended 31st December 2023.

Your Company has incurred a net loss of Rs.79 million as compared to a net loss of Rs. 207 million for the corresponding period last year. The directors of the Company have injected funds worth Rs. 75 M in the Company. This would build confidence among the shareholders and creditors of the Company.

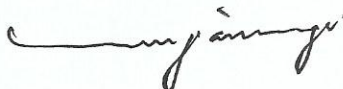
The Securities & Exchange Commission of Pakistan (SECP) has accorded approval to our application for further issue of shares by way of other than right offer under Section 83(1)(b) of the Companies Act, 2017 read with regulation 5 of the Companies (Further Issue of Shares) Regulations 2020 vide letter No. CSD/CI//28/2005/186 dated 30th August 2023. On 13th October 2023, Central Depository Company of Pakistan Limited allotted 196,392,500 securities of Kohinoor Spinning Mills Limited in the name of Central Depository Company of Pakistan Limited vide letter No. OPS/CA/FI/001 dated 16th October 2023. These shares were issued to four persons namely, Mohammad Naveed, Mohammad Hamza Yousaf, Khawaja Muhammad Nadeem and Khawaja Shahzad Younas.


Our Company had been incurring heavy losses for the last seven or more years despite our best efforts. One way to run the Company was to run it with same production plan and scarce resources. Other way was to stop production immediately, control expenses, arrange for resources, change production according to current requirements. We opted for the second option. We closed our production facility in December 2022 to ponder over new strategies to run mill affairs smoothly.

Due to melt down in global economy, inflation, current political turmoil etc. textile industry is facing worst crisis in recent times with no recipe in sight. Keeping in view these facts, we are not hopeful of spinning industry revival in our country immediately.

In the end, we assure you that the management will continue its efforts to improve the overall performance of the Company through different means like exploring new ways for operating the mill/diversification etc.

Lahore:
29 February 2024


Khawaja Mohammad Jahangir
(Chairman)


Mohammad Naveed
(Chief Executive Officer)

ڈائریکٹر رپورٹ

کوہ نور اسپینگ ملز لمیٹڈ کے ڈائریکٹرز کی جانب سے، ہمیں خوشی ہے کہ 31 دسمبر 2023 کو ختم ہونے والی مدت کے لئے چھ ماہ کے حسابات پیش کر رہے ہیں۔

آپ کی کمپنی کو گزشتہ سال 207 ملین روپے کے نقصان کے مقابلے میں اس سال 79 ملین روپے کا نقصان ہوا ہے۔ کمپنی کے ڈائریکٹرز نے کمپنی میں 75 ملین روپے کے فنڈز لگائے ہیں۔ اس سے کمپنی کے شیئرز ہولڈرز اور قرض دہندگان میں اعتماد پیدا ہو گا۔

سیکورٹیز اینڈ ایکسچینج کمیشن آف پاکستان نے کمپنیز ایکٹ 2017 کے سیکشن (1)(b)83 کے تحت رائٹ آفر کے علاوہ شیئرز کے مزید اجزاء کے لئے ہماری درخواست کو کمپنیز کے ریگولیشن 5 (حصص کا مزید مسئلہ) ضوابط 2020 کی منظوری دے دی ہے بذریعہ خط نمبر CSD/CI//28/2005/186 مورخہ 30 اگست 2023۔ 13 اکتوبر 2023 کو سنٹرل ڈیپازٹری کمپنی آف پاکستان لمیٹڈ نے کوہ نور اسپینگ ملز لمیٹڈ کی 196,392,500 سیکورٹیز سنٹرل ڈیپازٹری کمپنی آف پاکستان لمیٹڈ کے نام خط نمبر OPS/CA/FI/001 مورخہ 16 اکتوبر 2023 کو الاٹ کیں۔ یہ شیئرز چار افراد محمد نوید، محمد حمزہ یوسف، خواجہ محمد ندیم اور خواجہ شہزاد یونس کو جاری کیے گئے۔

ہماری پوری کوششوں کے باوجود ہماری کمپنی گزشتہ سات یا اس سے زیادہ سالوں سے بھاری نقصان اٹھا رہی تھی۔ کمپنی کو چلانے کا ایک طریقہ اسے ایک ہی پروڈکشن پلان اور قلیل وسائل کے ساتھ چلانا تھا۔ دوسرا طریقہ یہ تھا کہ فوری طور پر پیداوار بند کی جائے، اخراجات کو کنٹرول کیا جائے، وسائل کا بندوبست کیا جائے، موجودہ ضروریات کے مطابق پیداوار میں تبدیلی کی جائے۔ ہم نے دوسرے آپشن کا انتخاب کیا۔ ہم نے اپنی پیداواری سہولت کو دسمبر 2022 میں بند کر دیا تاکہ فیکٹری کے معاملات کو آسانی سے چلانے کے لئے نئی حکمت عملیوں پر غور کیا جاسکے۔

عالمی معیشت میں جھکاؤ، مہنگائی، موجودہ سیاسی بحران، وغیرہ کی وجہ سے ٹیکسٹائل انڈسٹری کو حالیہ دنوں میں بدترین بحران کا سامنا ہے جس کا کوئی حل نظر نہیں آ رہا۔ ان حقائق کو مد نظر رکھتے ہوئے ہم فوری طور پر اپنے ملک میں اسپینگ انڈسٹری کی بحالی کے لئے پُر امید نہیں ہیں۔

آخر میں ہم آپ کو یقین دلاتے ہیں کہ انتظامیہ مختلف ذرائع سے کمپنی کی مجموعی کارکردگی کو بہتر بنانے کے لئے اپنی کوششیں جاری رکھے گی جیسا کہ فیکٹری کو چلانے کے لئے نئے طریقے تلاش کرنا، تنوع وغیرہ۔

محمد نوید

چیف ایگزیکٹو آفیسر

خواجہ محمد بہا نگیر

چیئرمین

بمقام لاہور

29 فروری 2024



INDEPENDENT AUDITOR'S REVIEW REPORT

To the members of Kohinoor Spinning Mills Limited

Report on review of Interim Financial Statements

Introduction

We have reviewed the accompanying condensed interim statement of financial position of **Kohinoor Spinning Mills Limited** as at December 31, 2023 and the related condensed interim statement of profit or loss, condensed interim statement of comprehensive income, condensed interim statement of changes in equity, condensed interim statement of cash flows, and notes to the condensed interim financial information for the six-months period then ended (here-in-after referred to as the "interim financial statements").

Management is responsible for the preparation and presentation of this interim financial statements in accordance with approved accounting and standards as applicable in Pakistan for interim financial reporting. Our responsibility is to express a conclusion on these financial statements based on our review.

The figures of the condensed interim statement of profit or loss and condensed interim statement of comprehensive income for the quarter ended December 31, 2023 and 2022 have not been reviewed, and we do not express conclusion on them, as we are required to review only the cumulative figures for the six months ended December 31, 2023.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with approved accounting standard as applicable in Pakistan relating to interim financial reporting.

Emphasis of Matter

We draw attention to Note 1.2 of the interim financial statements and to the fact that company's current liabilities exceed current assets by Rs.2,309,988,385 (June 23: Rs.2,374,497,270) as of 31st December 2023. These factors along with sharp decline in revenue indicates that company may not be able to continue as a going concern and therefore will not be able to realize its assets and discharge its liabilities. However, management does not intend to liquidate company for the fact that as from July 2023 company has leased out its production facilities to party against annual rent of Rs.30 million and company expects to earn Rs.4.0 million cash surplus up to 30 June, 2024.

Offices also at:

KARACHI: OFFICE # 807, 8TH FLOOR, Q.M. HOUSE, PLOT NO. 11/2, ELLANDER ROAD, OPP. SHAHEEN COMPLEX,
OFF. I.I. CHUNDRIGAR ROAD, KARACHI - PAKISTAN.
Tel: +92-21-32212382, +92-21-32212383, +92-21-32211516 +92-21-32211515
Email: khi@njmi.net

ISLAMABAD: OFFICE # 17, 2nd FLOOR, HILL VIEW PLAZA, ABOVE FRESKO SWEETS, BLUE AREA JINNAH AVENUE ISLAMABAD, PAKISTAN.
Tel: +92-51-2228138, Fax: +92-51-2228139, Email: islamabadoffice@njmi.net

The contract is renewable on mutual consent of both parties therefore these financial statement have been prepared on going concern assumption and our conclusion is not modified in respect of this matter

The engagement partner on the audit resulting in this independent auditor's report is

Mr. Muhammad Maqsood

Place: Lahore

Date: February 29, 2024

UDIN: RR202310122mb8hezDnk

Nasir Javaid Maqsood Imran
Nasir Javaid Maqsood Imran

Chartered Accountants

KOHINOOR SPINNING MILLS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2023 (UN-AUDITED)

	Un-Audited December 31, 2023 (Rupees)	Audited June 30, 2023 (Rupees)	Notes	Un-Audited December 31, 2023 (Rupees)	Audited June 30, 2023 (Rupees)
EQUITY AND LIABILITIES					
Share Capital and Reserves					
Authorised Capital 440,000,000 (June 30, 2023 - 440,000,000) ordinary shares of Rs.5 each	2,200,000,000	2,200,000,000			
Issued, subscribed and paid up capital 412,106,785 (June 30, 2023 - 215,714,285) ordinary shares of Rs.5 each	2,060,533,925 (1,222,255,363)	1,078,571,425 (1,143,021,845)	5	3,539,823,681	3,608,194,635
Reserves	838,278,562	(64,450,420)		44,221,312	44,221,312
NON-CURRENT LIABILITIES				3,584,394,265	3,652,613,868
Long term Loans	405,258,969	1,311,969,419			
Deferred liabilities	30,868,349	30,597,599			
	436,127,318	1,342,567,018			
CURRENT LIABILITIES					
Trade and other payables	678,740,938	741,609,796			
Accrued interest on loans and borrowings	471,877,939	471,877,939			
Short-term borrowings	1,463,142,972	1,463,142,972			
Current portion of long term loan	364,705,882	364,705,882			
Supplier's credit	246,303,832	253,371,914			
Un-claimed dividend	1,915,116	1,915,116			
Provision for taxation	19,006,204	19,053,059			
	3,245,692,884	3,315,676,679			
	4,520,098,764	4,593,793,277		4,520,098,764	4,593,793,277
ASSETS					
NON CURRENT ASSETS					
Property, plant and equipment			6	12,937,933	12,937,933
Long term deposits				793,861,294	793,861,294
Long term investments				114,934,202	119,095,124
				12,978,530	14,438,587
				992,540	846,470
				935,704,499	941,179,409
CURRENT ASSETS					
Stores and spares					
Stock-in-trade					
Trade debts					
Loans and advances					
Cash and bank balances					

The annexed notes form an integral part of these condensed interim financial information.

Lahore,
February 29, 2024



CHAIRMAN



CHIEF EXECUTIVE



CHIEF FINANCIAL OFFICER

KOHINOOR SPINNING MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2023

Notes	Half Year Ended		Quarter Ended	
	Un-Audited December 31,2023 (Rupees)	Un-Audited December 31,2022 (Rupees)	Un-Audited December 31,2023 (Rupees)	Un-Audited December 31,2022 (Rupees)
SALES - NET	-	106,673,397	-	4,336,239
COST OF SALES		(235,290,453)		(44,260,913)
GROSS (LOSS)	-	(128,617,056)	-	(39,924,674)
OPERATING EXPENSES				
Distribution Cost	-	-	-	-
Administrative	(95,207,873)	(48,742,337)	(50,975,798)	(20,568,015)
	(95,207,873)	(48,742,337)	(50,975,798)	(20,568,015)
OPERATING (LOSS)	(95,207,873)	(177,359,393)	(50,975,798)	(60,492,689)
Financial cost	(11,658,809)	(37,049,553)	(5,844,963)	(33,995,229)
Other operating income	28,085,939	8,462,811	14,568,082	-
	16,427,130	(28,586,742)	8,723,119	(33,995,229)
(LOSS) BEFORE TAXATION	(78,780,743)	(205,946,135)	(42,252,679)	(94,487,918)
TAXATION	(604,126)	(1,333,417)	(93,751)	(54,203)
(LOSS) AFTER TAXATION	(79,384,869)	(207,279,552)	(42,346,430)	(94,542,121)
(LOSS) PER SHARE - BASIC & DILUTED	(0.19)	(0.96)	(0.10)	(0.44)

The annexed notes form an integral part of these condensed interim financial information.

Lahore,
February 29, 2024


CHAIRMAN


CHIEF EXECUTIVE


CHIEF FINANCIAL OFFICER

KOHINOOR SPINNING MILLS LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2023

	Half Year Ended	Quarter Ended		
	December 31, 2023 (Rupees)	December 31, 2022 (Rupees)	December 31, 2023 (Rupees)	December 31, 2022 (Rupees)
(Loss) after taxation	(79,384,869)	(207,279,552)	(42,346,430)	(132,042,447)
Other Comprehensive income				
Items that may be reclassified subsequently to profit and loss	-	-	-	-
Unrealized (loss) due to change in fair value of long term investment	151,351	(98,129)	151,351	(181,289)
Items that will not reclassified to profit and loss	-	-	-	-
Total comprehensive (Loss)	<u>(79,233,518)</u>	<u>(207,377,681)</u>	<u>(42,195,079)</u>	<u>(132,223,736)</u>

The annexed notes form an integral part of these condensed interim financial information.

Lahore,
February 29, 2024



CHAIRMAN



CHIEF EXECUTIVE



CHIEF FINANCIAL OFFICER

KOHINOOR SPINNING MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGE IN EQUITY (UN-ADITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2023

	CAPITAL RESERVES		Revenue Reserves		Total	
	SHARE CAPITAL	Share Premium	Surplus on Revaluation on Fixed assets	Accumulated (Loss)		Fair Value Reserves
	(Rupees)	(Rupees)	(Rupees)	(Rupees)	(Rupees)	
Balance as at July 01, 2022	1,078,571,425	171,428,570	-	(2,776,861,604)	(677,339)	(1,527,538,948)
Loss for the period ended after taxation	-	-	-	(207,279,552)	-	(207,279,552)
Unrealized gain due to change in fair Value of long term investment	-	-	-	-	(98,129)	(98,129)
Balance as on December 31, 2022	1,078,571,425	171,428,570	-	(2,984,141,156)	(775,468)	(1,734,916,629)
Balance as on July 01, 2023	1,078,571,425	171,428,570	2,189,597,998	(3,503,246,334)	(802,079)	(64,450,420)
Issue of shares other than right issue	981,962,500	-	-	-	-	981,962,500
Loss for the period ended after taxation	-	-	-	(79,384,869)	-	(79,384,869)
Revaluation surplus realized during the period	-	-	(21,388,275)	21,388,275	-	-
Unrealised (loss) to change in fair value of long term investment	-	-	-	-	151,351	151,351
Balance as on December 31, 2023	2,060,533,925	171,428,570	2,168,209,723	(3,561,242,928)	(650,728)	838,278,562

Lahore,
February 29, 2024

CHAIRMAN

CHIEF EXECUTIVE

CHIEF FINANCIAL OFFICER

KOHINOOR SPINNING MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOW (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2023

	Un-Audited December 31, 2023 (Rupees)	Un-Audited December 31, 2022 (Rupees)
CASH FLOW FROM OPERATING ACTIVITIES		
(Loss) before taxation	(78,780,743)	(205,946,135)
Adjustments of non cash charges and other items:		
Depreciation / amortization	67,716,461	39,797,696
Allowance for expected credit loss	4,160,922	-
Gratuity	420,752	2,372,198
Gain/loss on sale of fixed assets	(6,017,857)	(8,462,811)
Financial cost	11,566,350	5,642,740
Operating profit before working capital changes	3,226,807	(166,596,312)
(Increase)/decrease in current assets		
Stores and spares	-	(448,805)
Stock-in-trade	-	(75,658,192)
Trade debts	(4,160,922)	133,120,203
Loan & advances	1,460,057	24,236,493
Other receivables	-	(71,568,543)
	(2,700,865)	9,681,156
Increase in current liabilities		
Trade and other payables	(69,936,940)	(140,389,858)
	(69,410,999)	(297,305,014)
Financial cost paid	(11,566,350)	(5,642,740)
Income tax paid	(650,981)	(2,889,214)
Gratuity paid	(150,000)	(10,230,400)
Net cash used in operations	(81,778,330)	(316,067,368)
CASH FLOW FROM INVESTING ACTIVITIES		
Property, Plant & Equipment	-	(8,860,000)
Proceeds from disposal property, plant and equipment	6,672,350	9,787,000
Net cash used in investing activities	6,672,350	927,000
CASH FLOW FROM FINANCING ACTIVITIES		
(Repayments)/proceeds from:		
Increase in shares capitan other than right issue	981,962,500	-
Increase in Long term loan from directors	(906,710,450)	316,430,160
Net cash generated from financing activities	75,252,050	316,430,160
NET DECREASE IN CASH AND CASH EQUIVALENTS	146,070	1,289,793
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	846,470	1,699,518
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	992,540	2,989,311

The annexed notes form an integral part of these condensed interim financial information.

Lahore,
February 29, 2024

CHAIRMAN

CHIEF EXECUTIVE

CHIEF FINANCIAL OFFICER

KOHINOOR SPINNING MILLS LIMITED
NOTES TO THE FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2023

1 NATURE AND STATUS OF BUSINESS

- 1.1 KOHINOOR SPINNING MILLS LIMITED was incorporated on 23rd July, 1970 as a public limited company in Pakistan under the Companies Act, 1913 (Now Companies Act 2017) and is quoted on Pakistan stock exchange. The company is engaged in the business of textile spinning.

Geographical Location of Head Office and business Units :

Registered Office 7-E, 3/1, Main Boulevard, Gulberg III, Lahore.

Unit 01/02 Aminabad 8 Km Pindi Road, Chakwal

Unit 03 8 Km Bhaun Road, Chakwal

- 1.2 The company has incurred loss after taxation of Rs.79,384,869 (June 30,2023: Rs.726,336,215).As at 31 December 2023 total accumulated losses of the Company stands at Rs.3,561,242,928 (June 30,2023: Rs.3,503,246,334) and the current liabilities exceeds its current assets by Rs.2,309,988,385 (June 30,2023: Rs.2,374,497,470) These factors along with sharp decline in revenue indicate material uncertainties that casts significant doubt on entifys ability to coninue as going concern

- 1.3 These financial statements have been prepared on going concern assumptions owing to continued financial support assurance from the directors in the shape of contribution and loans when required. Total loan provided to company by directors during the period Rs.75 million (30 June 2023: Rs.393 million) together with expected negotiation and favorable terms of engagement with financial institutions. Also, from July 2023 company has leased out its production facilities to party against annual rent Rs 30 million company expects to earn Rs 4.0 million cash surplus up to 30 June, 2024.The contract is renewable on mutual consent of both

2. BASIS OF PRESENTATION

This interim condensed financial statement is unaudited and are being submitted to the shareholders as required under section 245 of the Companies Act 2017 and section 245 with section 237. These interim condensed financial statements has been prepared in accordance with the International Accounting Standard 34 (Interim Financial Reporting). In case where requirment differ, the provisions of or directives issued under the Companies Act, 2017 have been followed. These condensed interim financial statements should be read in conjunction with the audited annual published Financial statements of the company for the year ended June 30, 2023.

3. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and the the methods of computation adopted in the preparation of this condensed interim financial information are the same as those applied in the preparation of the preceding annual published financial statements of the company for the year ended June 30, 2023.

Amendments to certain existing standards and new interpretation on approved accounting standards that become effective during the period either were not relevant to the Company's operations or did not have any significant impact on the accounting policies of the Company.

4. ACCOUNTING ESTIMATES, JUDGEMENTS AND FINANCIAL RISK MANAGEMENT

- 4.1 The preparation of this condensed interim financial information in conformity with approved accounting standards requires management to make estimates, assumptions and use judgements that affect the application of policies and reported amounts of assets and liabilities and income and expenses. Estimates, assumptions and judgements are continually evaluated and are based on historical experience and other factors, including reasonable expectations of future events. Revisions to accounting estimates are recognised prospectively commencing from the period of revision.

Judgments and estimates made by the management in the preparation of this condensed interim financial information are the same as those that were applied to the financial statements as at and for the year ended 30 June 2023.

- 4.2 The company's financial risk management objectives and policies are consistent with those disclosed in financial statements as at and for the year ended 30 June 2023.

5. SHARE CAPITAL

Issued, subscribed and paid up

409,831,785 (June 30, 2023 -213,439,285) ordinary shares of Rupees 5/- each, issued for cash

2,049,158,925

1,067,196,425

2,275,000 (June 30, 2023 -2,275,000) ordinary shares of Rupees 5/- each, issued as bonus shares

11,375,000

11,375,000

2,060,533,925

1,078,571,425

- 5.1 Company issued shares other than right shares by converting loan from directors/their relatives to share capital. All the legal formalities had been completed except acceptance of form 3 by Securities and Exchange Commission of Pakistan of Rs 981,625,500 .

		Un-Audited December 31, 2023 (Rupees)	Audited June 30, 2023 (Rupees)
6. PROPERTY, PLANT AND EQUIPMENT			
		3,608,194,635	1,512,275,387
	6.1	-	8,860,000
		-	2,189,597,998
		-	(23,809,044)
		<u>3,608,194,635</u>	<u>3,686,924,340</u>
	6.2	<u>(5,605,000)</u>	<u>(13,945,619)</u>
		3,602,589,635	3,672,978,721
		(67,716,461)	(78,728,704)
		4,950,507	13,944,618
		<u>3,539,823,681</u>	<u>3,608,194,635</u>
6.1 ADDITION DURING THE PERIOD			
		-	8,860,000
		-	8,860,000
6.2 DELECTION DURING THE PERIOD			
		(5,605,000)	13,945,619
		<u>(5,605,000)</u>	<u>13,945,619</u>

7. AUTHORISATION FOR ISSUE

These condensed interim Financial statement have been authorised for issue on February 29, 2024 by the Board of Directors of the company.

8. GENERAL

Figures have been rounded off to the nearest rupee.

Laho

February 29, 2024

CHAIRMAN

CHIEF EXECUTIVE

CHIEF FINANCIAL OFFICER