



CHERAT PACKAGING LIMITED

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Ghulam Faruque
Group

February 29, 2024

1. The General Manager

Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

2. The Executive Director / HoD

Offsite –II Department
Supervision Division
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area
Islamabad
Fax : 051-9100454 – 9100471 – 9218595

Dear Sirs,

MATERIAL INFORMATION

Further to our disclosure vide letter dated December 6, 2023, we would like to inform that Cherat Packaging Limited has successfully completed the sale of its Papersack Line V and has also received sales proceeds of Euro 4.4 million from the buyer.

As already communicated, the Company will be able to meet the demand of papersacks with Line III & IV having a combined capacity of 160 million papersacks per annum, in case there is demand for it.

Pakistan Stock Exchange is requested to disseminate the requisite information to the TRE Certificate Holders.

Yours sincerely,
For **Cherat Packaging Limited**


Hina Mir
Company Secretary

