

**Financial Results for the 2<sup>nd</sup> Quarter ended December 31, 2023**

Dear Sir

We have to inform you that Board of Directors of Bunny's Limited at its meeting held on February 29, 2024 at 12:00 PM at Lahore, recommended the following:

1. CASH DIVIDEND  
NIL
2. BONUS SHARES  
NIL
3. RIGHT SHARES  
NIL

The Board of Directors has approved the following financial results for the 2<sup>nd</sup> Quarter ended December 31, 2023:

**BUNNY'S LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED)**  
**FOR THE QUARTER ENDED DECEMBER 31, 2023**

Note	Quarter ended		Six months ended		
	December 31, 2023	December 31, 2022	December 31, 2023	December 31, 2022	
	----- Rupees -----				
Revenue - net	1,791,638,181	1,359,182,730	3,458,794,227	2,701,935,533	
Cost of sales	(1,376,506,472)	(1,013,105,981)	(2,738,211,421)	(2,054,185,869)	
<b>Gross profit</b>	<b>415,131,708</b>	<b>346,076,749</b>	<b>720,582,805</b>	<b>647,749,664</b>	
<b>Operating expenses</b>					
Administrative and general	92,316,902	53,469,028	157,909,337	111,921,213	
Selling and distribution	196,220,573	175,586,660	375,048,499	333,516,895	
	<b>(288,537,475)</b>	<b>(229,055,687)</b>	<b>(532,957,836)</b>	<b>(445,438,107)</b>	
<b>Operating profit</b>	<b>126,594,233</b>	<b>117,021,062</b>	<b>187,624,969</b>	<b>202,311,557</b>	
Other operating expenses	(2,272,962)	(12,000,197)	(2,272,962)	(15,562,421)	
Other income	4,981,464	2,153,351	6,224,600	-	
Finance cost	(74,940,452)	(61,793,082)	(146,097,238)	(91,009,905)	
	<b>(72,231,950)</b>	<b>(71,639,927)</b>	<b>(142,145,600)</b>	<b>(106,572,325)</b>	
<b>Profit before taxation</b>	<b>54,362,283</b>	<b>45,381,135</b>	<b>45,479,370</b>	<b>95,739,231</b>	
Taxation	12,773,328	(7,780,313)	(25,740,419)	(20,913,408)	
<b>Profit after taxation</b>	<b>67,135,612</b>	<b>37,600,822</b>	<b>19,738,952</b>	<b>74,825,823</b>	
Other Comprehensive Income for the period					
<b>Total Comprehensive Income for the period</b>	<b>67,135,612</b>	<b>37,600,822</b>	<b>19,738,952</b>	<b>74,825,823</b>	
Earning per share - basic & diluted	16	1.00	0.56	0.30	1.12

Yours faithfully

Company Secretary



**BUNNY'S**  
QUALITY OUR MAJOR INGREDIENT

