

## Panther Tyres Limited

Head Office: Panther House, 97-B, Aziz  
Avenue, Jail Road, Lahore-Pakistan

UAN: +92 42 111 55 4444  
info@panthertyres.com

www.panthertyres.com



**PANTHER**

29<sup>th</sup> February 2024

PTL/Corp/PSX/13

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road Karachi.

### ANNOUNCEMENT

Dear Sir,

We are pleased to inform you that the board of directors of our company, in their meeting held on Thursday 29<sup>th</sup> February 2024 at 12:00 p.m. at the Head Office 97-B, Aziz Avenue, Jail Road, Lahore, has considered and approved the interim financial statements of the company for the half year ended December 31<sup>st</sup> 2023, and has not recommended any type of entitlement.

#### **Financial Results:**

The financial results of the company are attached as Annexure-A.

The interim financial statements of the company for the half year ended December 31, 2023, will be transmitted through PUCARS separately, within the specified time.

You may please inform the TRE certificate holders accordingly.

Yours faithfully,

**Mohsin Muzaffar Butt**  
Company Secretary

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**PANTHER**

Annexure A

## PANTHER TYRES LIMITED STATEMENT OF PROFIT & LOSS FOR THE HALF YEAR ENDED DECEMBER 31, 2023

	Six Months Period Ended		Three Months Period Ended	
	(Un-audited) 31 Dec 2023 Rupees	(Un-audited) 31 Dec 2022 Rupees	(Un-audited) 31 Dec 2023 Rupees	(Un-audited) 31 Dec 2022 Rupees
Revenue from contracts with customers-net	14,396,063,060	9,274,556,985	6,471,275,610	4,797,589,278
Cost of sales	(12,217,347,085)	(8,302,827,753)	(5,574,823,960)	(4,193,633,985)
<b>Gross profit</b>	<b>2,178,715,975</b>	<b>971,729,232</b>	<b>896,451,651</b>	<b>603,955,293</b>
Selling and distribution expenses	(696,361,278)	(400,650,792)	(330,853,166)	(189,944,333)
Administrative expenses	(207,556,660)	(204,849,891)	(91,616,502)	(112,685,445)
Other operating expenses	(46,275,400)	(25,273,449)	(8,334,809)	(19,127,514)
Other operating income	27,485,760	44,917,606	13,138,575	22,357,941
<b>Profit from operations</b>	<b>1,256,008,397</b>	<b>385,772,706</b>	<b>478,785,749</b>	<b>304,555,942</b>
Finance cost	(638,012,323)	(549,249,708)	(351,071,401)	(220,759,526)
<b>Profit / (loss) before taxation</b>	<b>617,996,074</b>	<b>(163,477,002)</b>	<b>127,714,348</b>	<b>83,796,416</b>
Taxation	(187,040,704)	28,080,094	1,918,806	48,059,477
<b>Profit / (loss) after taxation</b>	<b>430,955,370</b>	<b>(135,396,908)</b>	<b>129,633,154</b>	<b>131,855,893</b>
Other comprehensive income	-	-	-	-
<b>Total comprehensive income / (loss)</b>	<b>430,955,370</b>	<b>(135,396,908)</b>	<b>129,633,154</b>	<b>131,855,893</b>
<b>Earnings / (loss) per share - Basic and diluted (Rs.)</b>	<b>2.57</b>	<b>(0.81)</b>	<b>0.77</b>	<b>0.78</b>

*Mohsin*



*8/12*