



# FLYING CEMENT COMPANY LIMITED

FLYING/695/514-2024

February 29, 2024

**The General Manager**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

**SUBJECT: FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2023**

Dear Sir

We would like to inform you Board of Directors of the Company in their meeting held at 11:30 a.m. through video conference on February 29, 2024 (Thursday) recommended the following:

|      |  |     |
|------|--|-----|
| i)   | <u>CASH DIVIDEND</u>                           | NIL |
| ii)  | <u>BONUS ISSUE</u>                             | NIL |
| iii) | <u>RIGHT SHARES</u>                            | NIL |
| iv)  | <u>ANY OTHER ENTITLEMENT/ CORPORATE ACTION</u> | NIL |
| v)   | <u>ANY OTHER PRICE SENSITIVE INFORMATION</u>   | NIL |

The financial results of the company are annexed: **Annexure-A**

The Quarterly Report of the company for the half year ended December 31, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours Faithfully  
For Flying Cement Company Limited

  
Company Secretary

**The Director /HOD**  
Surveillance, Supervision and Enforcement department  
Securities & Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue, Blue Area,  
ISLAMABAD



# FLYING CEMENT COMPANY LIMITED

Annexure-A

## Flying Cement Company Limited

### CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE HALF YEAR ENDED DECEMBER 31, 2023 (UN-AUDITED)

|   | For the half year ended           |                                   | For the quarter ended           |                                 |
|---|-----------------------------------|-----------------------------------|---------------------------------|---------------------------------|
|   | Jul - Dec<br>2023<br>(Un-Audited) | Jul - Dec<br>2022<br>(Un-Audited) | Oct-Dec<br>2023<br>(Un-Audited) | Oct-Dec<br>2022<br>(Un-Audited) |
|   | ------(Rupees)-----               |                                   |                                 |                                 |
| Gross sales                               | 3,190,324,468                     | 2,752,577,939                     | 1,634,451,988                   | 1,555,897,466                   |
| Less : Sales tax & excise duty            | (822,458,794)                     | (684,048,041)                     | (413,713,405)                   | (389,102,062)                   |
| Net sales                                 | 2,367,865,674                     | 2,068,529,898                     | 1,220,738,583                   | 1,166,795,404                   |
| Cost of sales                             | (1,979,835,587)                   | (1,757,295,571)                   | (1,072,614,150)                 | (990,791,056)                   |
| <b>Gross Profit</b>                       | <b>388,030,087</b>                | <b>311,234,327</b>                | <b>148,124,433</b>              | <b>176,004,348</b>              |
| Distribution cost                         | (9,954,440)                       | (7,712,941)                       | (4,977,220)                     | (3,838,751)                     |
| Administrative expenses                   | (49,117,364)                      | (41,287,855)                      | (26,617,941)                    | (26,897,735)                    |
|   | (59,071,804)                      | (49,000,796)                      | (31,595,161)                    | (30,736,486)                    |
| <b>Operating Profit</b>                   | <b>328,958,284</b>                | <b>262,233,531</b>                | <b>116,529,273</b>              | <b>145,267,862</b>              |
| Finance cost                              | (112,327,698)                     | (81,946,918)                      | (58,571,201)                    | (41,096,667)                    |
| Other income                              | 28,809,940                        | 8,542,170                         | 28,809,940                      | 8,542,170                       |
| <b>Profit before taxation</b>             | <b>245,440,526</b>                | <b>188,828,783</b>                | <b>86,768,012</b>               | <b>112,713,365</b>              |
| Taxation                                  | (74,482,365)                      | (49,975,655)                      | (4,659,029)                     | (31,123,646)                    |
| <b>Profit after taxation</b>              | <b>170,958,161</b>                | <b>138,853,128</b>                | <b>82,108,983</b>               | <b>81,589,719</b>               |
| Other Comprehensive income                | -                                 | -                                 | -                               | -                               |
| Total Comprehensive income for the period | 170,958,161                       | 138,853,128                       | 82,108,983                      | 81,589,719                      |
| Earnings per share- basic                 | 0.25                              | 0.20                              | 0.12                            | 0.12                            |

For Flying Cement Company Limited



*Shahid*  
Company Secretary