

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR ENDED 31 DECEMBER 2023**

| | Half year ended 31-Dec | | Quarter ended 31-Dec | |
|--|---------------------------|-------------------|-------------------------|-------------------|
| | 2023 | 2022 | 2023 | 2022 |
| | (Rupees in '000') | (Rupees in '000') | (Rupees in '000') | (Rupees in '000') |
| Sales - net | 10,258,344 | 9,861,450 | 3,906,534 | 4,552,038 |
| Cost of sales | (10,110,903) | (10,247,095) | (3,921,593) | (4,966,813) |
| Gross (loss)/profit | 147,441 | (385,645) | (15,059) | (414,775) |
| Operating expenses: | | | | |
| Distribution cost | (117,639) | (153,184) | (55,844) | (93,664) |
| Administrative expenses | (267,176) | (275,699) | (108,681) | (156,743) |
| | (384,815) | (428,883) | (164,525) | (250,407) |
| Operating (loss)/profit | (237,374) | (814,528) | (179,584) | (665,182) |
| Finance cost | (763,855) | (440,381) | (353,087) | (218,038) |
| Other Operating Charges | - | (1) | - | (1) |
| | (763,855) | (440,382) | (353,087) | (218,039) |
| Other income | 121,645 | 70,492 | 73,085 | 41,958 |
| (Loss)/Profit before taxation | (879,584) | (1,184,418) | (459,586) | (841,263) |
| Taxation | (124,831) | 194,422 | (49,189) | 256,254 |
| Net (Loss)/profit for the period | (1,004,415) | (989,996) | (508,775) | (585,009) |
| (Loss)/Earnings per share - basic and diluted (Rupees) | (2.02) | (1.99) | (1.02) | (1.17) |



Company Secretary