

February 29, 2024

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.



**Subject: Financial Results for The Half Year Ended December 31, 2023**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **February 29, 2024** at 12:00 P.M. at registered office of the Company recommended the followings:

- i) **CASH DIVIDEND:** NIL
- ii) **BONUS SHARES:** NIL
- iii) **RIGHT SHARES:** NIL
- iv) **ANY OTHER PRICE-SENSITIVE INFORMATION:**

The financial results of the Company (Unconsolidated and Consolidated) for the half year ended **December 31, 2023** are attached herewith as "**Annexure-A**" & "**Annexure-B**" respectively.

The Half Yearly Report of the Company for the period ended December 31, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

A handwritten signature in blue ink, appearing to read "Mohsin Naeem", with a stylized flourish at the end.

**Mohsin Naeem**  
Company Secretary

Copy to:

**Executive Director / HOD**  
Corporate Supervision Department  
Company Law Division  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue  
Blue Area, Islamabad

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**HUM NETWORK LIMITED**

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FINANCIAL RESULTS:

ANNEXURE A

**HUM NETWORK LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2023**  
**(UN-AUDITED)**

	Half-year ended		Quarter-ended	
	December 31, 2023	December 31, 2022	December 31, 2023	December 31, 2022
	-----Rupees-----		-----Rupees-----	
Revenue	3,908,070,531	3,292,498,062	2,068,429,419	1,960,606,185
Cost of production	(1,967,197,534)	(1,735,865,420)	(1,014,649,007)	(982,920,696)
Transmission cost	(62,947,849)	(54,924,956)	(24,191,000)	(23,495,221)
	(2,030,145,383)	(1,790,790,376)	(1,038,840,007)	(1,006,415,917)
<b>Gross profit</b>	<b>1,877,925,148</b>	<b>1,501,707,686</b>	<b>1,029,589,412</b>	<b>954,190,268</b>
Distribution costs	(263,877,085)	(201,051,046)	(132,074,618)	(115,105,962)
Administrative expenses	(464,330,487)	(352,682,515)	(235,909,963)	(147,615,300)
Other income	93,190,477	132,731,887	39,445,088	6,366,593
Finance costs	(16,270,990)	(28,099,743)	(9,153,023)	(18,352,109)
<b>Profit before taxation</b>	<b>1,226,637,063</b>	<b>1,052,606,268</b>	<b>691,896,897</b>	<b>679,483,490</b>
Taxation				
-current	(112,621,706)	(112,477,885)	(59,721,789)	(23,892,928)
-prior	(7,266,620)	(3,552,814)	(7,266,620)	1,477,602
-deferred	1,478,167	(2,097,304)	2,460,239	12,483,518
	(118,410,159)	(118,128,003)	(64,528,170)	(9,931,808)
<b>Profit for the period</b>	<b>1,108,226,904</b>	<b>934,478,265</b>	<b>627,368,727</b>	<b>669,551,682</b>
<b>Earnings per share - basic and diluted</b>	<b>0.98</b>	<b>0.82</b>	<b>0.55</b>	<b>0.59</b>



ANNEXURE B

**HUM NETWORK LIMITED**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2023**  
**(UN-AUDITED)**

	Half-year ended		Quarter-ended	
	December 31, 2023	December 31, 2022	December 31, 2023	December 31, 2022
	.....Rupees.....		.....Rupees.....	
Revenue – net	4,455,506,177	3,643,353,565	2,316,952,741	2,123,915,626
Cost of production	(1,949,727,728)	(1,752,905,264)	(998,130,038)	(995,961,512)
Transmission cost	(302,558,014)	(147,374,543)	(138,037,107)	(96,542,019)
	(2,252,285,742)	(1,900,279,807)	(1,136,167,145)	(1,092,503,531)
<b>Gross profit</b>	<b>2,203,220,435</b>	<b>1,743,073,758</b>	<b>1,180,785,596</b>	<b>1,031,412,095</b>
Distribution costs	(307,334,574)	(236,961,722)	(162,285,701)	(129,581,301)
Administrative expenses	(662,093,871)	(486,641,082)	(345,391,550)	(273,319,181)
Other income	128,277,941	125,500,048	89,254,469	91,947,726
Finance costs	(16,409,236)	(28,585,047)	(9,241,380)	(12,357,957)
<b>Profit before taxation</b>	<b>1,345,660,695</b>	<b>1,116,385,955</b>	<b>753,121,434</b>	<b>708,101,382</b>
Taxation	(133,097,918)	(118,203,210)	(64,656,334)	(74,774,999)
<b>Profit after taxation</b>	<b>1,212,562,777</b>	<b>998,182,745</b>	<b>688,465,100</b>	<b>633,326,383</b>
<b>Attributable to</b>				
Owner of Holding Company	1,212,575,234	1,000,187,635	687,718,885	626,750,362
Non-controlling Interests	(12,457)	(2,004,890)	746,214	6,576,021
	<b>1,212,562,777</b>	<b>998,182,745</b>	<b>688,465,099</b>	<b>633,326,383</b>
<b>Earnings per share - basic and diluted</b>	<b>1.07</b>	<b>0.88</b>	<b>0.61</b>	<b>0.55</b>