

29-February-2024

FORM - 3

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

Contact: 021-32439618; 021-35274381

Fax: 021-111-573-329

Subject: Announcement-Financial Results for 2nd Quarter ended on December 31, 2023

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Thursday 29th February 2024 at 11:00 am at 325 GIII M.A. Johar Town Lahore recommended the following;

I. BONUS SHARES	NIL
II. RIGHT SHARES	NIL
III. ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
IV. ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the company both separate and consolidated are attached herewith.

You may inform the same to TREC holders of your exchange.

Yours' faithfully,



Copy To: The Executive Director,
Corporate Supervision Department,
Securities and Exchange Commission of Pakistan

Roshan Packages Limited

Condensed Interim Unconsolidated Statement of Profit or Loss (Un-audited)

For the six months ended and quarter ended 31 December 2023

	01 July to 31 December 2023	01 July to 31 December 2022	01 Oct to 31 December 2023	01 Oct to 31 December 2022
----- Rupees -----				
Revenue from contracts with customers	6,413,168,447	6,085,811,913	2,744,842,495	2,930,164,624
Less: Sales tax	(1,002,411,760)	(899,069,923)	(445,321,855)	(434,548,416)
Net revenue	5,410,756,687	5,186,741,990	2,299,520,640	2,495,616,208
Cost of revenue	(4,852,513,993)	(4,612,828,024)	(2,096,612,515)	(2,247,170,060)
Gross profit	558,242,694	573,913,966	202,908,125	248,446,148
Administrative and general expenses	(112,430,130)	(136,269,442)	(52,728,453)	(72,730,967)
Provision of allowance for expected credit losses	(41,088,441)	(13,062,967)	(41,088,441)	-
Selling and distribution expenses	(169,685,023)	(184,945,641)	(74,447,238)	(88,249,496)
Other operating expenses	(16,987,182)	(9,247,768)	(5,367,115)	(2,793,978)
	(340,190,776)	(343,525,818)	(173,631,247)	(163,774,441)
Operating profit	218,051,918	230,388,148	29,276,878	84,671,707
Other income	123,413,741	64,547,455	64,120,694	35,153,529
Other expenses	-	(30,107,803)	-	(358,000)
Finance cost	(165,569,212)	(155,508,653)	(77,582,479)	(80,995,857)
Profit before taxation	175,896,447	109,319,147	15,815,093	38,471,379
Taxation	(64,343,527)	(31,154,301)	(11,030,344)	(3,814,855)
Profit after taxation	111,552,920	78,164,846	4,784,749	34,656,524
Earning per share (basic and diluted)	0.79	0.55	0.03	0.24

ROSHAN PACKAGES LIMITED AND ITS SUBSIDIARY
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE SIX MONTHS ENDED 31 DECEMBER 2023

	Six months ended		Three months ended	
	(Un-audited)		(Un-audited)	
	2023	2022	2023	2022
	Rupees	Rupees	Rupees	Rupees
Revenue from contracts with customers	6,413,168,447	6,085,811,913	2,744,842,495	2,930,164,624
Less: Sales tax	(1,002,411,760)	(899,069,923)	(445,321,855)	(434,548,416)
Net revenue	5,410,756,687	5,186,741,990	2,299,520,640	2,495,616,208
Cost of revenue	(4,852,513,993)	(4,612,828,024)	(2,096,612,515)	(2,247,170,060)
Gross profit	558,242,694	573,913,966	202,908,125	248,446,148
Administrative expenses	(127,951,097)	(150,473,211)	(59,080,878)	(80,244,884)
Provision of allowance for expected Credit Losses	(41,088,441)	(13,062,967)	(41,088,441)	
Selling and distribution expenses	(169,685,023)	(185,028,691)	(74,397,238)	(88,269,496)
Other operating expenses	(16,987,183)	(9,247,768)	(5,367,116)	(15,856,945)
	(355,711,744)	(357,812,637)	(179,933,673)	(184,371,325)
Operating profit	202,530,950	216,101,329	22,974,452	64,074,823
Other income	49,168,614	24,147,822	23,785,847	12,177,998
Other expenses	-	(30,107,803)	-	(358,000)
Finance cost	(165,571,068)	(155,510,425)	(77,582,479)	(80,997,629)
Profit before taxation	86,128,496	54,630,923	(30,822,180)	(5,102,808)
Taxation	(64,343,527)	(31,154,301)	(11,030,343)	(3,814,855)
Profit for the period	21,784,969	23,476,622	(41,852,523)	(8,917,663)
Earnings per share - Basic and diluted	0.15	0.17	(0.29)	(0.06)