



# FRONTIER CERAMICS LIMITED

Ref: FCL/301/1536/24

Date: February 29, 2024

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
I.I Chandigarh Road Karachi, Pakistan.

**Subject: FINANCIAL RESULTS FOR THE 2<sup>nd</sup> QUARTER AND HALF YEAR ENDED  
DECEMBER 31, 2023**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, February 29, 2024 at 2:30 PM at Toyota Rawal Motors Building Near Swan Camp Rawalpindi, have recommended the following:

- |   |     |                              |     |
|---|-----|------------------------------|-----|
| (i) Cash Dividend :                         | NIL | (ii) Bonus Shares :          | NIL |
| (iii) Right Shares :                        | NIL | (iv) Any other entitlement : | NIL |
| (v) Any other price-sensitive information : | NIL |                              |     |

The Financial Results of the Company are as follows:

	Half Year Ended December 31,		Quarter Ended December 31,	
	2023	2022	2023	2022
Sales - net	1,752,401,726	2,035,957,085	955,599,358	945,763,074
Cost of sales	(1,651,813,907)	(1,810,391,575)	(872,828,117)	(791,376,102)
Gross profit	100,587,819	225,565,510	82,771,241	154,386,972
Distribution cost	(7,735,990)	(7,561,913)	(3,554,341)	(3,495,574)
Administrative expenses	(22,656,253)	(32,361,212)	(10,910,387)	(19,398,706)
Other operating expenses	(10,027,225)	(88,081,918)	(6,674,606)	(81,645,827)
Operating profit	60,168,351	97,560,467	61,631,908	49,846,865
Other income	23,831,106	8,493,751	14,353,006	7,294,495
Finance cost	(86,436,200)	(36,770,608)	(44,354,732)	(17,305,378)
(Loss)/profit before taxation	(2,436,743)	69,283,610	31,630,182	39,835,982
Taxation:				
Current	(21,905,022)	(37,534,785)	(11,944,993)	(21,181,875)
Deferred	9,396,004	21,894,920	1,285,266	14,965,552
	(12,509,018)	(15,639,865)	(10,659,727)	(6,216,323)
(Loss) / profit after taxation	(14,945,761)	53,643,745	20,970,455	33,619,659
(Loss) / earnings per share- basic and diluted	(0.39)	1.42	0.55	0.89

Yours faithfully,

  
Rehman Khan Sherwani  
Company Secretary