



AKD Hospitality Ltd.

February 29, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2023

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on 29th February, 2024 at 11:30 a.m., at the registered office of the Company recommended the following:


i)	Cash Dividend	Nil
ii)	Bonus Shares	Nil
iii)	Rights Shares	Nil
iv)	Any other entitlement or corporate action	Nil
v)	Any other price sensitive information	Nil

The Financial Results of the Company are as Follows:



AKD HOSPITALITY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
(UNAUDITED)
FOR THE SIX-MONTHS AND THREE-MONTHS PERIOD ENDED 31 DECEMBER 2023

	Note	Six-Months Period Ended 31 December		Three-Months Period Ended 31 December	
		2023	2022	2023	2022
		Rupees	Rupees	Rupees	Rupees
Revenue	10	3,000,000	200,000	1,500,000	-
EXPENSES					
Administrative and general expenses		(1,636,906)	(1,996,360)	(1,136,140)	(1,420,568)
Allowance for expected credit loss		-	(500,000)	-	(250,000)
Finance cost		-	(7,798)	-	(3,141)
Other income		-	1,500,000	-	1,000,000
PROFIT/(LOSS) BEFORE TAXATION		1,363,094	(804,158)	363,860	(673,709)
Taxation					
- Current		(402,315)	(136,000)	(176,456)	(68,000)
- Prior		(433,240)	-	-	-
- Deferred tax		7,133	7,772	-	-
PROFIT/(LOSS) AFTER TAXATION		534,472	(932,386)	187,404	(741,709)
OTHER COMPREHENSIVE INCOME/(LOSS)					
Items that will not be reclassified subsequently to profit or loss:					
- Unrealized gain/(loss) arising on remeasurement of investments at fair value through other comprehensive income - net		7,904,000	(6,270,000)	7,144,000	433,314
Items that may be reclassified subsequently to profit or loss:					
Other comprehensive income / (loss) for the period		-	-	-	-
Total comprehensive income / (loss) for the period		7,904,000	(6,270,000)	7,144,000	483,314
Earnings / (loss) per share - basic and diluted	11	0.21	(0.37)	0.07	(0.30)


Syed Haris Ahmed
Company Secretary

