

29 February, 2024

The General Manager
 Pakistan Stock Exchange Limited
 Pakistan Stock Exchange Building
 Stock Exchange Road.

Sub: Financial Results for the half yearly ended 31 December, 2023

Dear Sir,

We would like to inform you that the Board of Director of our company in their meeting held on Thursday , February 29, 2024 at 4:00 pm, at the Arif Habib Centre, 23 M. T. Khan Road, Karachi have approved the following financial result :

| | Half year ended 31 December, 2023 | Half year ended 31 December, 2022 |
|--|--------------------------------------|--------------------------------------|
| Revenue | 561,930,314 | 669,148,704 |
| Cost of sales | (428,376,857) | (498,529,406) |
| Gross Profit | 133,553,457 | 170,619,298 |
| Administrative expenses | (21,031,534) | (16,783,855) |
| Selling and distribution expenses | (1,561,858) | (1,233,376) |
| Finance cost | (28,234,123) | (19,112,237) |
| Other operating income | 3,110,491 | 1,852,713 |
| Other expenses | (10,588,780) | (15,124,608) |
| Profit /(Loss) before taxation | 75,247,653 | 120,217,935 |
| Taxation | (24,937,920) | (41,944,835) |
| Profit/(Loss) after taxation | 50,309,733 | 78,273,100 |
| Earnings / (Loss) per share- basic & diluted | 2.01 | 3.13 |

The Board has also recommended the following:

| | |
|---------------------------------|-----|
| Cash dividend | Nil |
| Bonus share | Nil |
| Right share | Nil |
| Any other sensitive information | Nil |
| Any other material information | Nil |

The accounts will be transmitted through PSX website

Sincerely

For Safe Mix Concrete Limited

Imran Raque
 CFO & Company Secretary

