



# Quetta Textile Mills LIMITED

Registered Office : Nadir House, G/FI, I. I. Chundrigar Road, Karachi – 74000, Pakistan  
Phones: +92 (21) 32414334~6 Email: [sales@QuettaGroup.com](mailto:sales@QuettaGroup.com) W: [www.QuettaGroup.com](http://www.QuettaGroup.com)

QTML- 106

February 29 , 2024

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Karachi.

**REF: FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2023**

Dear Sir,

We have to inform you that Board of Directors, of our Company in their meeting held on February 29, 2024 at 12.00 a.m at Nadir House, Ground Floor, I.I Chundrigar Road, Karachi, recommended the following;

**Cash Dividend**

A final Cash Dividend for the year ended December 31, 2023 declared. Nil.

**Bonus Issue**

It has been further decided by the Board of Director to issue Nil bonus shares.

The financial result of the Company are as follow:

	December -31		December -31	
	2023	2022	2023	2022
Sales	430,126,537	1,731,432,144	323,754,264	843,317,295
Cost of Sales	(644,337,755)	(2,143,666,524)	(461,943,016)	(1,031,282,717)
Gross (Loss)/Profit	(214,211,218)	(412,234,380)	(138,188,752)	(187,965,422)
Other Income	7,699,825	173,578,940	2,685,252	2,144,826
	(206,511,393)	(238,655,440)	(135,503,500)	(185,820,596)
Distribution cost	(2,446,269)	(5,796,829)	(1,554,281)	(2,975,986)
Administrative expenses	(23,660,818)	(47,871,459)	(12,218,015)	(23,490,291)
Finance cost	(21,138,066)	(16,147,218)	(9,850,960)	(8,167,939)
	(47,245,153)	(69,815,506)	(23,623,256)	(34,634,216)
<b>(Loss)/Profit before taxation</b>	<b>(253,756,546)</b>	<b>(308,470,946)</b>	<b>(159,126,756)</b>	<b>(220,454,812)</b>
<b>Provision for taxation</b>				
Current tax-current period	(5,613,890)	(21,423,580)	(4,298,848)	(10,409,876)
Deffered /prior	-	-	-	-
Taxation	(5,613,890)	(21,423,580)	(4,298,848)	(10,409,876)
<b>(Loss) after taxation</b>	<b>(259,370,436)</b>	<b>(329,894,526)</b>	<b>(163,425,604)</b>	<b>(230,864,688)</b>
<b>(Loss)/earnings per share - Basic and diluted</b>	<b>(19.95)</b>	<b>(25.38)</b>	<b>(12.57)</b>	<b>(17.76)</b>

Yours Faithfully  
**For Quetta Textile Mills Limited**

**Director**