



SAZGAR ENGINEERING WORKS LIMITED

Mr. Hafiz Maqsoosd Munshi
Unit Head, Listed Companies Compliance – (RAD)
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi.

Ref No. SGL/2024/03/2930

Dated: March 05, 2024

RE: ENQUIRY ON NEWS PUBLISHED IN PRINT / ELECTRONICS MEDIA.

Dear Sir,

Reference to your letter No. PSX/Gen-323 Dated March 01, 2024 received on March 04, 2024.

We would like to inform you that M/S Sazgar Engineering Works Limited is a responsible Company and consistently ensuring timely disclosure of all price-sensitive information to Pakistan Stock Exchange and the Commission.

The Company is principally engaged in the manufacturing/assembly and sale of various types of automobiles including passenger and off-road vehicles. The Company has also the honor to introduce in Pakistan the first locally manufactured **Electric Three-Wheeler (EV)** in 2020 and **Hybrid Electric Vehicle (HEV)** in 2022.

The Company has already disclosed all these material information to PSX and the Commission in timely manner (Material Information dated Jan 23, 2020 and dated Nov 16, 2022 are attached herewith).

Regarding your enquiry about the news published on February 15, 2024, and February 28, 2024, in the print and electronic media, it is clarified that the import of Completely Built-up Unit (CBU) of the vehicles namely the ORA 03 EV and Tank 500 HEV, is part of Company's customary business and falls under its HEV & EV segment; the information about which has already been disclosed through the aforesaid disclosures to PSX and the Commission. It is normal business practice that before starting the local manufacturing; vehicle is imported in CBU condition to assess the market potential of such vehicle.

This is also in line with the information already disclosed in the future outlook of its Directors' Review for the quarter and half year ended December 31, 2023 disseminated to PSX and Commission on February 7, 2024 much before the afore mentioned dates of media publications; about the introduction of the new models of environment friendly vehicles. The relevant extract is given below:

"Your Company is committed to provide environment friendly vehicles to its customers which will also help to save the precious foreign exchange of the country in form of reduction in oil imports. The Company will continuously add these products into its product line in the period to come."

Further it is also clarified that the Company has not made any investment decision for the local manufacturing of these vehicles. If, it is decided it shall be disclosed to the PSX and the Commission in a timely manner.

Registered Office: 88-Ali Town, Thokar Niaz Baig, Raiwind Road, Lahore. Pakistan ☎ +92-42-35291573-74, 35297861-62
📠 +92-42-35297863 ✉ sazgar@brain.net.pk, info@sazgarautos.com 🌐 www.sazgarautos.com

Car Plant: Maghrabi Tanki-1 Link Road, Near Ijtamah Chowk, Sunder-Raiwind Road, Raiwind, Lahore. Pakistan
UAN: 3444-SAZGAR (729-427) ☎ +92-42-35398671-74 📠 +92-42-35398676

Three Wheeler Plant: 18-KM, Raiwind Road, Lahore. Pakistan ☎ +92-42-35330300-2 📠 +92-42-35330329



SAZGAR ENGINEERING WORKS LIMITED

We would like to emphasize that in the light of above mentioned explanation, the Company did not consider the said news as a price sensitive information.

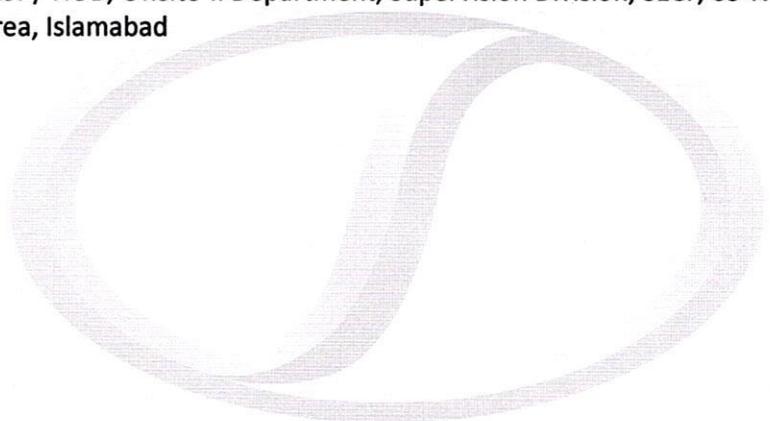
We trust that the provided explanation is comprehensive. Should you require any additional information or clarification, please feel free to reach out to us. We are readily available to offer further insights into the matter.

Thanking You,


Aishad Mahmood
Company Secretary

CC: Executive Director / HOD, Offsite-II Department, Supervision Division, SECP, 63-NIC Building, Jinnah Avenue, Blue Area, Islamabad

Encl: As above



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Three Wheeler Plant: 18-KM, Raiwind Road, Lahore. Pakistan ☎ +92-42-35330300-2 ☎ +92-42-35330329



Sazgar Engineering Works Limited

DISCLOSURE FORM

IN TERMS OF SECTION 131 OF THE SECURITIES ACT, 2015

Lahore: January 23, 2020

**Securities & Exchange Commission
of Pakistan,**
NIC Building, Jinnah Avenue,
Blue Area, Islamabad.

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

Name of Company : Sazgar Engineering Works Limited
**Date of Report (date of earliest
Event reported if applicable)** : N/A
Address of Registered Office : 88-Ali Town, Thokar Niaz Baig, Raiwind Road, Lahore.
Contact Information : Company Secretary, 88-Ali Town, Thokar Niaz Baig,
Raiwind Road, Lahore.

Disclosure of Inside Information:

We are pleased to inform you that the Company has developed an EV Three Wheeler and its showcasing event will be held on January 24, 2020 at Lahore. This event may be broadcasted / published in electronic, print or social media.

The Company will start the commercial production of EV Three Wheeler after the approval of Electric Vehicle (EV) policy by the Government of Pakistan.

Thanking you,

Yours sincerely,
For Sazgar Engineering Works Limited


Arshad Mahmood
(Company Secretary)

Registered Office: 88-Ali Town, Thokar Niaz Baig, Raiwind Road, Lahore. Pakistan

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Factory: 18 Km, Raiwind Road, Lahore. Pakistan

Ph: +92-42-35330300-2, Fax: +92-42-35330329



Sazgar Engineering Works Limited

DISCLOSURE FORM
IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Lahore: November 16, 2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

Executive Director/ HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63-NIC Building, Jinnah Avenue,
Blue Area, Islamabad.

Name of Company : Sazgar Engineering Works Limited

**Date of Report (date of earliest
Event reported if applicable)** :

Address of Registered Office : 88-Ali Town, Thokar Niaz Baig, Raiwind Road, Lahore.

Contact Information : Company Secretary, 88-Ali Town, Thokar Niaz Baig,
Raiwind Road, Lahore.

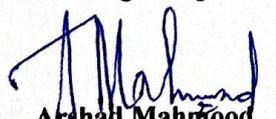
Disclosure of Material Information:

We are pleased to inform you that the Company has successfully assembled/ manufactured locally the first Hybrid Electric Vehicle (HEV) of Pakistan and is being launched under brand "HAVAL" as on November 17, 2022.

You may please inform the TRE certificate holders of the Exchange accordingly.

Thanking you.

Yours sincerely,
For Sazgar Engineering Works Limited


Arshad Mahmood
(Company Secretary)

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Factory Unit-1 : 18 Km, Raiwind Road, Lahore. Pakistan. Ph: +92-42-35330300-2, Fax: +92-42-35330329

Factory Unit-2 : Western Tank Link Road, Near Ijtamah Chowk, Sunder Road, Raiwind, Lahore. Pakistan. Ph: +92-42-35398671-72