

5 March 2024

The General Manager  
 Pakistan Stock Exchange Limited,  
 Stock Exchange Building,  
 Stock Exchange Road,  
 Karachi.

**Subject: Financial Results for the Year Ended 31 December 2023**  
**Haleon Pakistan Limited**

Dear Sir / Madam,

This is to inform you that the Board of Directors of our Company in their meeting held on Tuesday, 5 March 2024, at 2:00 p.m. (Pakistan Standard Time) at 11-A, 11<sup>th</sup> Floor, Sky Tower (East Wing), Dolmen City, HC-3, Block 4, Scheme-5, Clifton, Karachi, 75600 and via weblink, recommended the following:

- (i) **CASH DIVIDEND**  
NIL
- (ii) **BONUS SHARES**  
NIL

**The financial results of the Company are as follows:**

	2023	2022
	----- Rupees in '000 -----	
Revenue from contracts with customers - net	31,609,776	27,507,212
Cost of sales	(25,161,097)	(22,721,799)
Gross profit	<b>6,448,679</b>	<b>4,785,413</b>
Selling, marketing and distribution expenses	(4,181,615)	(3,260,501)
Administrative expenses	(636,048)	(461,605)
Reversal / (allowance) for impairment of trade debts	10,768	(4,592)
Other expenses	(157,722)	(80,681)
Other income	598,036	321,299
	<b>(4,366,581)</b>	<b>(3,486,080)</b>
Operating profit	<b>2,082,098</b>	<b>1,299,333</b>
Financial charges	(235,965)	(306,542)
<b>Profit before taxation</b>	<b>1,846,133</b>	<b>992,791</b>
Taxation - net	(850,547)	(667,380)
<b>Profit for the year</b>	<b>995,586</b>	<b>325,411</b>
<b>Other comprehensive (loss) / income</b>		
Items that will not be reclassified subsequently to statement of profit or loss:		
Remeasurement of employee benefit obligations	(18,354)	1,932
Impact of taxation	3,579	(560)
	<b>(14,775)</b>	<b>1,372</b>
Total comprehensive income	<b>980,811</b>	<b>326,783</b>
	----- Rupees -----	
Earnings per share - basic and diluted	<b>8.51</b>	<b>2.78</b>

**Note:**

- The 9<sup>th</sup> Annual General Meeting of the Company will be held on Friday, 26 April 2024 at 10:00 a.m.
- The Share Transfer Books of the Company will be closed from 19 April 2024 to 26 April 2024 (both days inclusive). Transfer requests received at the office of the Share Registrar of the Company at CDC Share Registrar Services Limited, CDC House, 99-B, Block-B, S.M.C.H.S., Main Shahrah-e-Faisal, Karachi – 74000 at the close of business on 18 April 2024 will be treated in time for the purpose(s) of attending the Annual General Meeting, and as applicable.
- The Annual Report of the Company will be transmitted through PUCARS at least twenty (21) days before holding of the Annual General Meeting.

Yours sincerely,  
For and on behalf of Haleon Pakistan Limited



**Ms. Mashal Mohammad**  
Company Secretary



CC: Head of Operation,  
Central Depository Company of Pakistan Limited,  
99-B, Block – B, S.M.C.H.S.,  
Main Shahrah-e-Faisal,  
Karachi.

Executive Director / HOD,  
Offsite-II Department, Supervision Division,  
Securities and Exchange Commission of Pakistan,  
NIC Building, 63 Jinnah Avenue,  
Blue Area, Islamabad.