



SMML/2024/03/3638

March 07, 2024

**The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road,  
Karachi

Subject: **INTIMATION OF RESIGNATION BY CHIEF EXECUTIVE OFFICER  
OF SINDH MODARABA MANAGEMENT LIMITED**

Dear Sir

This is to inform you that Mr. Ishfaq Ahmed – CEO has tendered his resignation from the services of Sindh Modaraba Management Limited due to his personal reasons. However, the Board has advised him to continue to work till appointment of his replacement/new CEO, which he has accepted. The appointment procedure has been started as per SECP Public Sector Companies (Appointment of Chief Executive) Guidelines, 2015 and Modaraba Regulations, 2021.

You may please inform the TRE certificate Holders of Exchange, accordingly.

Sincerely yours

**M. Adnan Shakeel**

CFO & Company Secretary

CC: **The Registrar Modaraba**  
Modaraba Companies and Modaraba  
Specialized Companies Division (Modaraba Wing)  
Securities & Exchange Commission of Pakistan  
Islamabad