

# IGI

## Holdings

Ref: CS/Fin-0013/2024

March 7, 2024

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi- 74000.

Dear Sir,

**Subject: Notice to Extraordinary General Meeting (Pre-Publications)**

Enclosed please find a copy of the Notice of Extraordinary General Meeting of IGI Holdings Limited to be held on Friday, March 29, 2024 at 10:00 a.m. at the Institute of Chartered Accountants of Pakistan (ICAP), Chartered Accountants Avenue, Block 8 Clifton and via Zoom.

The appended notice will be published in newspapers namely Business Recorder [English] and Nawa-i-Waqt [Urdu] on Friday, March 8, 2024.

You may please inform the TRE Certificate Holders of the Exchange accordingly

Yours truly,

**For IGI Holdings Limited**

*Nadia Hussain*

**Nadia Hussain**  
Company Secretary



Encl.: As state:

### IGI Holdings Limited

Registered Office

**IGI HOLDINGS LIMITED**  
**NOTICE OF EXTRAORDINARY GENERAL MEETING**

**NOTICE IS HEREBY GIVEN** that the Extraordinary General Meeting (**EoGM**) of IGI Holdings Limited (the “**Company**”) will be held on Friday, March 29, 2024, at 10:00 a.m. at The Institute of Chartered Accountant of Pakistan (ICAP), Chartered Accountants Avenue, Clifton, Karachi, to transact the following business:

**ORDINARY BUSINESS**

1. To confirm the minutes of the Extra Ordinary General Meeting of the Company held on May 23, 2023.

**SPECIAL BUSINESS**

2. To consider and, if thought fit, pass a special resolution pursuant to Section 199 of the Companies Act, 2017, to authorize investment in Packages Limited, a listed associated company of the Company, by way of acquisition of 6.04% shareholding i.e. 5,396,650 shares of Packages Limited from Stora Enso AB at an acceptable price range.

**ANY OTHER BUSINESS**

3. To consider any other business with the permission of the Chairman.

(Statement of Material Facts covering the above-mentioned Special Business, as required under Section 134(3) of the Companies Act, 2017 has been circulated to the shareholders along with the Notice of Extra Ordinary General Meeting)

By Order of the Board

Karachi  
March 8, 2024

**Nadia Hussain**  
Company Secretary

## NOTES:

1. A member entitled to attend and vote at this meeting is entitled to appoint another member as proxy. Proxies in order to be effective must be received not later than 48 hours before the time appointed for the meeting. If a member appoints more than one proxy and more than one instruments of proxy are deposited by a Member with the Company, all such instruments of proxy shall be rendered invalid. **(Form of proxy is attached with this Notice)** Every proxy shall have the right to attend, speak and vote in place of the member appointing him/her.
2. The Share Transfer Books of the Company will remain closed from March 22, 2024 to March 29, 2024 (both days inclusive).
3. The CDC Account Holders and Sub-Account Holders and/or the persons whose securities are in group account and their registration details are uploaded as per the regulations, shall be required to produce their respective original Computerized National Identity Card (CNIC) or original Passport at the time of attending the Extraordinary General Meeting to facilitate identification. In case of corporate entity, the Board of Directors' resolution / power of attorney with specimen signature of the nominee shall be produced at the time of the meeting.
4. The Members, who are willing to attend and participate in the EOGM through Video-Link, are requested to register themselves by sending an email at [eogm.igiholdings@igi.com.pk](mailto:eogm.igiholdings@igi.com.pk) with subject registration for EOGM and by providing the following particulars.

S. No.	Name of the Share holder	CNIC No.	Folio No.	Mobile	Registered Email Address

## 5. **POSTAL BALLOT and /E-VOTING**

In accordance with the Companies (Postal Ballot) Regulations, 2018, the right of vote through postal ballot shall be provided to the members of every company, subject to the requirements of Sections 143 and 144 of the Companies Act, 2017.

## 6. **Procedure for E-Voting**

Details of the e-voting facility will be shared through an e-mail with those shareholders of the Company who have their valid CNIC numbers, and e-mail addresses available in the register of members of the Company by the close of business of March 28, 2024.

The web address, login details, will be communicated to members via email. The security codes will be communicated to members through SMS from web portal of CDC Share Register Services Limited (being the e-voting service provider). Identity of the shareholders intending to cast vote through e-Voting shall be authenticated through electronic signature or authentication for login.

E-Voting lines will start from March 25, 2024, 5:00 p.m. and shall close on March 28, 2024, at 5:00 p.m. Shareholders can cast their votes any time during this period. Once the vote on a resolution is casted, he/she shall not be allowed to change it, subsequently.

## 7. **STATUTORY CODE OF CONDUCT AT EoGM**

The members are requested to observe the statutory code of conduct at the EoGM in accordance with Section 215 of the Act and Regulation 28 of the Companies (General Provisions and Forms) Regulations, 2018, whereby shareholders are not permitted to exert influence or approach the Management directly for decisions which may lead to creation of hurdles in the smooth functioning of Management. As mentioned in these provisions, shareholders shall not bring material that may cause threat to participants or premises where the meeting being held, confine themselves to the agenda items covered in the notice of the EoGM and shall not conduct themselves in a manner to disclose any political affiliation. Additionally, Company is not permitted to distribute gifts in any form to its shareholders in its meetings as per Section 185 of the Act.