

**March 11, 2024**

**Form 25**

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: Disclosure of Material Information**

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 (a) of PSX Regulations, we hereby convey the following:

In continuation to the announcement of the Company dated February 26, 2024, we are pleased to announce that the Company has signed a Non-Binding Indicative Term Sheet with a UAE based conglomerate for a large equity stake in Trakker Middle East (“**TME**”), an associated company of TPL Trakker Limited.

The proposed transaction shall be contingent upon approval from the relevant regulatory authorities, satisfactory completion of due diligence, obtaining requisite internal approvals and entering into definitive documentation. The proposed transaction is anticipated to be completed by May 31, 2024.

We shall keep our shareholders updated with respect to this transaction by making further announcements as and when the transaction progresses further.

You may please inform the Trading Right Entitlement Certificate Holders of PSX accordingly.

Yours sincerely,



**Shayan Multi**  
Company Secretary

**Cc:**  
Director / HOD  
Surveillance, Supervision and Enforcement Department  
**Securities and Exchange Commission of Pakistan**  
NIC Building, 63 Jinnah Avenue  
Blue Area, Islamabad