



First Habib Modaraba

(An Islamic Financial Institution)
(Managed by: HabibMetro Modaraba Management)

FHM/PSX/38671/2024

March 11, 2024

✓
The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Karachi

Subject: Certified True Copy of Resolutions Passed in the Extraordinary General Meeting held on March 08, 2024

Dear Sir,

In accordance with clause 5.6.9(b) of the Pakistan Stock Exchange Rule Book, we are pleased to submit certified true copy of the Resolutions passed by the certificate holders at the Extraordinary General Meeting of First Habib Modaraba which was held at Seminar Hall, ICMAP Head Office, ICMAP Building, ST-18/C, Block-6, Gulshan-e-Iqbal, Karachi on March 08, 2024 at 3:30 p.m. to consolidate the certificate value of Modaraba Certificate.

Attaching the copy of Resolution for your ease of ready reference.

Kindly inform the TRE Certificate Holders of the Exchange accordingly.

Yours Truly,

Aeraj Abeer
Company Secretary

~~CC: Director/HOD~~

~~Surveillance, vision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area
Islamabad.~~

~~C.C: Registrar Modaraba~~

~~Modaraba Companies
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area
Islamabad.~~

Enclosure: As above.



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EXTRACT OF THE RESOLUTIONS PASSED BY THE CERTIFICATE HOLDERS OF FIRST HABIB MODARBA IN THE EXTRA ORDINARY GENERAL MEETING HELD ON MARCH 08, 2024

RESOLVED that the face value of Modaraba certificate be and is hereby changed from Rupees Five (Rs.5/-) to Rupees Ten (Rs.10/-) each by reducing the number of certificates under the provision of Section 85 of the Companies Act and subject to the increase in certificate value from Rs.5/- (Rupees Five) to Rs.10/- (Rupees Ten) the number of certificate of the Modaraba be and is hereby substituted with 110,830,500 (One Hundred Ten Million Eight Hundred Thirty Thousand and Five Hundred) and certificate value shall be substituted with Rs.10/- (Rupees Ten) wherever present in prospectus of the Modaraba.

FURTHER RESOLVED THAT the prospectus be and is hereby amended to read as follows:

The number of certificates shall be decreased from 221,661,000 (Two hundred Twenty-One Million Six Hundred Sixty-One Thousand) to 110,830,500 (One Hundred Ten Million Eight Hundred Thirty Thousand and Five Hundred) subject to the consolidation in certificate value i.e., from Rs.5/- (Rupees Five) to Rs.10/- (Rupees Ten) and the number of certificate of the Modaraba be and is hereby substituted with 110,830,500 (One Hundred Ten Million Eight Hundred Thirty Thousand and Five Hundred) and certificate value shall be substituted with Rs.10/- (Rupees Ten) wherever present in prospectus of the Modaraba.

Certified True Copy

Company Secretary