

**ANSARI SUGAR MILLS LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**FOR THE PERIOD ENDED DECEMBER 31, 2020**

	Note	Un-Audited December 31, 2020	Un-Audited December 31, 2019
Sales - net		141,935,897	-
Cost of sales		<u>(95,884,792)</u>	<u>-</u>
Gross profit		46,051,105	-
<b>Operating expenses</b>			
Selling and distribution expenses		<u>(1,774,656)</u>	<u>-</u>
Administrative expenses		<u>(12,682,400)</u>	<u>(11,035,055)</u>
		<u>(14,457,056)</u>	<u>(11,035,055)</u>
<b>Operating profit /(Loss)</b>		<b>31,594,049</b>	<b>(11,035,055)</b>
Finance cost		<u>(102,568,560)</u>	<u>(179,268,295)</u>
Loss before taxation		<u>(70,974,511)</u>	<u>(190,303,350)</u>
Taxation		<u>41,231,152</u>	<u>43,931,614</u>
Loss after taxation		<u>(29,743,359)</u>	<u>(146,371,736)</u>
Loss per share - basic and diluted		<u>(0.53)</u>	<u>(2.61)</u>

The annexed notes form an integral part of these financial statements.

  
**CHIEF EXECUTIVE OFFICER**

  
**CHIEF FINANCIAL OFFICER**

  
**DIRECTOR**

