



SME Leasing Limited
(A Subsidiary of SME Bank Ltd.)

^ **Main Office :**
Office No. 304, 3rd Floor,
Business Arcade,
Shahra-e-Faisal, Karachi.
Phone: +92-21-34322128-9
Facsimile: +92-21-34322082
Website: www.smelease.com

SLL/2024/062

12 March 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi

Dear Sir

Application for approval of appointment of Directors

With reference to the subject above, we are enclosing herewith the intimation from SME Bank Ltd. (the Parent company) regarding resignation of our proposed nominee directors of those applications for appointment as director is under review of the Commission. We have intimated the Commission as well.

A copy of the mentioned above is enclosed for your information and record.

Yours faithfully
for SME Leasing Limited

Uzma Ehsan
CFO and Company Secretary



cc: Hafiz Maqsood Munshi, Head, Listed Companies Compliance – PSX

Uzma Ehsan

From: Sohail Imran <sohailimran@smelease.com>
Sent: Thursday, March 7, 2024 4:07 PM
To: 'Zainab Mujahid'
Cc: 'Najia Ubaid'; asghar_maqsood@smelease.com; 'Nauman Khan'; 'Rab Nawaz'; asghar_maqsood@smelease.com; 'Uzma Ehsan'
Subject: RE: SME Leasing Limited - Applications for approval of Appointment of Directors
Attachments: SECP.pdf

Dear Madam

With reference to the below email, we are enclosing herewith the intimation from SME Bank (The Parent company) regarding resignation of our proposed nominee directors of those applications for appointment as director is under review of the Commission.

In view of above, we would withdraw the applications for appointment of nominee directors, and re-submit the same as soon as we receive new nominations from SME Bank (the Parent Company).

Sohail Imran

Accounts & Finance Dept.,



Office No. 304, 3rd Floor, Business Arcade,
Shahr-e-Faisal, Karachi.

Tel: (021) 34322128-9

From: Zainab Mujahid [mailto:zainab.mujahid@secp.gov.pk]
Sent: Thursday, February 22, 2024 4:33 PM
To: Uzma Ehsan
Cc: Najia Ubaid; asghar_maqsood@smelease.com; Nauman Khan; sohailimran@smelease.com; Rab Nawaz
Subject: RE: SME Leasing Limited - Applications for approval of Appointment of Directors

Dear Ms. Uzma,

Please refer to your application on the subject noted above and subsequent correspondence. The following is communicated to you:

1. Your application on the subject noted above is under review.

Sohail Imran

From: Uzma Ehsan <uzma.ehsan@smelease.com>
Sent: Thursday, March 07, 2024 3:26 PM
To: 'Sohail Imran'
Subject: FW: SME Leasing!

From: Shaukat habib [mailto:Shabib@smebank.org]
Sent: Thursday, March 7, 2024 12:38 PM
To: uzma.ehsan@smelease.com
Cc: mmufti@smebank.org; 'Abdul Razzaq' <arazzaq@smebank.org>; Sheikh Jamshed Ashraf <sashraf@smebank.org>; Farhana Nisar <fnisar@smebank.org>
Subject: FW: SME Leasing!

Dear Ma'am,

Mr. Waheed Iqbal, whose nomination for directorship is pending with SECP has refused to continue to serve the Bank after the expiry of his Service Contract, therefore, he has left the Bank from 29-02-2024 at close of Business. Accordingly question of demanding resignation does not rise.

Regards,

Shaukat Habib Shah
Head HR Division

From: Muhammad Mubeen Mufti [mailto:mmufti@smebank.org]
Sent: Tuesday, March 5, 2024 12:55 PM
To: sashraf@smebank.org; uzma.ehsan@smelease.com
Cc: president@smebank.org; 'Farhana Nisar'; shabib@smebank.org; tzarin@smebank.org; arazzaq@smebank.org
Subject: RE: SME Leasing!

السَّلَامُ عَلَيْكُمْ،

Thnaks, please also formally share the resignaiton information of Mr. Waheed Iqbal whose nomination for directorship is pending with SECP; so that Leasing may withdraw it formally

Thanks,

Additional Finance Secretary
Finance Division (IFW)
Government of Pakistan
Islamabad

January 30, 2024

Re: Resignation

Dear Sir:

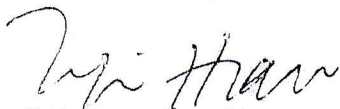
Please refer to the earlier Board meetings wherein I have time and again communicated my inability to continue as President & CEO of SME Bank Ltd after January 31, 2024. The very fact was also brought to the knowledge of State Bank of Pakistan and the Finance Division during various meetings.

While appreciating all the stakeholders have very kindly concurred with my request. I, therefore, write to inform you of my resignation as President & CEO of SME Bank Ltd due to personal reasons. My last working day in office, as agreed, will be January 31, 2024.

- It has been privileged to work with you all. Together we accomplished the challenging assigned task of winding down of SME Bank Ltd. during the limited time. I am extremely grateful to the Bank's team, Board Members, State Bank of Pakistan and Ministry of Finance for extending their full support and guidance to complete the Bank's winding down process in a timely manner, without which it could not have been possible.

I once again place on record the hard work, dedication and timely guidance of all the colleagues and stakeholders. I wish all the success in times to come.

With profound regards


Tahir Hassan Qureshi

President & CEO

SME Bank Ltd.

CC. SME Bank Ltd. Board of Directors, through Company Secretary

Executive Director SBP BPRD, State Bank of Pakistan







SME Bank Ltd

small business - Big opportunities

Say No To Corruption

SMEBank/HO:HRO/2024/519

February 2, 2024

CIRCULAR:

On resignation of Mr. Tahir Hassan Qureshi, President/CEO, SME Bank Limited, Mr. Abdul Razzaq, EVP/Head Compliance Division will look after day to day affairs of the Bank, in addition to his primary responsibilities, in terms of G-7 (2F) of Corporate Governance Regulatory Framework, State Bank of Pakistan.

Shaukat Habib
Head HR Division

Distribution:

- Office of the President & CEO.
- Ms. Sonia Nawaz, Section Officer, (IF), Finance Division
- Director BPRD, State Bank of Pakistan
- All Heads of Division
- Official Concerned.
- Circular file

SMEBL: HO:P&CE0:24/03

February 2, 2024

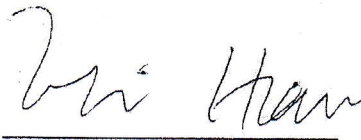
HANDING OVER/TAKING OVER

I, Mr. Tahir Hassan Qureshi, resigned from the position of President & CEO of SME Bank Ltd. The copy of resignation duly acknowledged by the Finance Division is attached, the contents thereof are self-explanatory.

Mr. Abdul Razzaq EVP will look after the day-to-day affairs of the Bank, in addition to his primary responsibilities as Head of Compliance Division, in terms of G-7 (2) (f) of Corporate Governance Regulatory Framework, State Bank of Pakistan.

Handed Over by

Taken Over by





Tahir Hassan Qureshi

Abdul Razzaq, EVP/Compliance
Head

Outgoing President/CEO

Acting President/CEO