

March 13, 2024



**Executive Director**

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**General Manager**

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**Haider Ali Hilaly**

Chief Executive Officer  
Calcorp Limited  
D-131 / A, Block 4,  
Clifton Karachi

**Subject: "Public Announcement of Intention to Acquire 83.96% shares and Control of Calcorp Limited ("the Target Company") by Mr. Asif Ali Shaikh under the Securities Act, 2015"**

Reference is made to the Public Announcement of Intention (PAI) by Mr. Asif Ali Shaikh in concert with Mr. Muhammad Hanif Shaikh and Mr. Kashif Mumtaz to acquire approx. 83.96% shares and control of Calcorp Limited in accordance with the provisions of the Securities Act 2015 and published in the Daily Jang and The News on February 22, 2024.

This is to inform that in the Public Announcement of Intention under Part-B Clause 1 (f) "Nil" has been mentioned in respect of "Details of companies, where the intended acquirer(s) holds more than thirty percent voting shares", this information needs correction as the acquirer Mr. Asif Ali Sheikh hold more than thirty percent in four private limited companies.

In addition, the CNIC number of Mr. Asif Ali Shaikh reading as 42301-9048519-9 under Clause 1(g) appearing in the PAI also need correction to be read as 42301-9048519-1.

In accordance with Regulation 6(8) of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017, we are submitting the corrigendum to the PAI confirming the above changes.

The other contents of the as disclosed in the PAI shall remain unchanged. It is intended that the corrigendum shall be published in the Daily Jang and The News on March 14, 2024.

For and on Behalf of JS Global Capital (Manager to the Offer)

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Usman Saeed  
SVP, Investment Banking

**CORRIGENDUM TO THE**

**PUBLIC ANNOUNCEMENT OF INTENTION TO ACQUIRE APPROXIMATELY 83.96% OF THE PAID-UP CAPITAL AND CONTROL OF "CALCORP LIMITED" BY MR. ASIF ALI SHAIKH IN CONCERT WITH MR. MUHAMMAD HANIF SHAIKH, AND MR. KASHIF MUMTAZ DATED FEBRUARY 20, 2024 AND ALSO PUBLISHED IN THE NEWSPAPERS ON FEBRUARY 22, 2024.**

It is hereby informed to all concerned that in the Public Announcement of Intention under Part-B Clause 1(f), "Nil" has been mentioned under the head "Details of companies, where the intended acquirer(s) hold more than thirty percent voting shares", which needs to be corrected, as the acquirer, Mr. Asif Ali Shaikh, holds more than 30% shares in Four (04) Private Limited Companies. Accordingly, as required under Part-B Clause (1)(f) of Schedule VI, the following is required to be read as under;

(i) **Part-B Clause 1(f) of Schedule VI**

**Details of companies, where the intended acquirer(s) hold more than thirty percent voting share:**

Name of the Company	Registration No.	Nature (Listed/ Unlisted/ Private)	Nature of Business	Jurisdiction of incorporation	Description held control /more than 30% shares or both
A.R.M. Power (Private) Limited	0245159	Private	Power	Karachi	80.0%
Asif Rice Mills (Private) Limited	0238073	Private	Food & Beverage	Karachi	33.3%
Corporate Solution (Private) Limited	0228071	Private	Consultancy	Karachi	50.0%
Universal Reach (Private) Limited	0246176	Private	Import & Export	Karachi	80.0%

**Part-B Clause 1(g)**

The CNIC number of the Mr. Asif Ali Shaikh (the acquirer) reading as **42301-9048519-9**, under Clause (1)(g), in the Public Announcement of Intention communicated to PSX, SECP, and the target company shall be corrected to read as **42301-9048519-1**.

The other particulars of the Public Announcement of Intention as stated earlier in accordance with Securities Act 2015 and the Listed Companies (Substantial Acquisition of Voting Shares and Takeover Regulations 2017) shall remain unchanged

For and on behalf of Asif Ali Shaikh



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