

Ref.No.CL/030/24
Dated:14-03-2024

Mr. Sanaullah Jatoi,
Assistant Director,
Securities & Exchange Commission of Pakistan,
Securities Market Division,
Policy, Regulation and Development Department
NIC Building, 63-Jinnah Avenue, Blue Area,
Islamabad

Dear Sir,

SUBJECT: REQUEST FOR GRANT OF ANOTHER EXTENSION FOR HOLDING OVERDUE AGM U/S 147 OF THE COMPANIES ACT 2017 FOR THE YEAR 2023

Earlier we were granted permission from your good Office on the subject vide letter No: SMD/PRDD/Comp/(58)/2021/109 dated December 12,2023 for holding overdue AGM for the year 2023 upto March 15, 2024. This was subject to the completion of Audit by January 31, 2024 by the Auditors vide their letter AHLN/Fsd/0394/2023 dated November 15, 2023 copy attached.

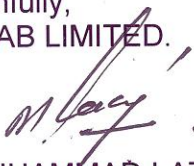
Contrary to the above, the Audited Accounts for the year 2023 duly initiated by the partner are now available to us.

In the circumstances the management has planned to hold AGM after Board's meeting some time in April 2024. We therefore would request you to please grant us extension for holding requisite AGM up till April 15, 2024. Necessary challan of fee for the purpose stood already deposited, however, Affidavit of the under signed is again submitted.

Kindly accord permission.

Thanking you.

Yours faithfully,
for CHENAB LIMITED.



(MIAN MUHAMMAD LATIF)
DIRECTOR

Encls: As above.



Securities and Exchange Commission of Pakistan
Securities Market Division
Policy, Regulation and Development Department

No. SMD/PRDD/Comp/ (58)/2021/109

December 12, 2023

The Director

Chenab Limited,
Faisalabad - 38000.

Subject: **PERMISSION FOR HOLDING OVERDUE ANNUAL GENERAL MEETINGS FOR THE YEARS ENDED JUNE 30, 2022 AND JUNE 30, 2023 U/S 147 OF THE COMPANIES ACT, 2017**

Dear Sir,

Reference is made to the applications of M/s. Chenab Limited (the 'Company') on the above-noted subject received vide letters dated November 16, 2023 wherein, the Company has sought directions of the Commission for holding its overdue Annual General Meetings ('AGM') and laying annual audited accounts therein for the years ended June 30, 2022 and June 30, 2023 up to January 15, 2024 and March 15, 2024, respectively, u/s. 147 of the Companies Act, 2017 (the 'Act').

2. In this connection, as mentioned in your letters that the audit of Annual Accounts for the year ended June 30, 2022 is expected to be completed by November 30, 2023 while the audit of Annual Accounts for the year 2023 is expected to be completed by January 31, 2024 and accordingly, the Company has planned and proceeded to hold the AGMs for the said financial years by January 15, 2024 and March 15, 2024 respectively, the directions u/s 147 of the Act are not needed and the applications are disposed of.

3. Further, it is clarified that the holding of AGM, as mandated by section 132 of the Act, is a compulsory requirement under the Act and has to be held at the earliest, if already delayed; and in the absence of any direction issued by the Commission u/s. 147 of the Act, proceedings of the AGM conducted by the Company will not be deemed invalid but considered to be not held within due time as per section 132 of the Act.

4. This letter is issued with the approval of competent authority and is without prejudice to any action that the Commission may initiate for non-compliance of any requirements of the Act.

Regards,

Sanaullah Jatoi
Assistant Director

RSM

RSM Avais Hyder Liaquat Nauman
Chartered Accountants

478-D, Peoples Colony No. 1
Faisalabad – Pakistan

T: +92 (41) 854 1165, 854 1965
F: +92 (41) 854 2765

www.rsm-pakistan.pk

AHLN/Fsd/0394/2023
November 15, 2023

The Chief Financial Officer,
Chenab Limited,
Faisalabad

Dear Sir,

**AUDIT OF FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023**

Reference your letter No. Ref: No. CL/236/23 dated 14-11-2023. We confirm that the audit of above year of M/s. Chenab Limited is in process and expected to be completed in January 31, 2024.

Sincerely,

RSM Avais Hyder Liaquat Nauman
RSM AVAIS HYDER LIAQUAT NAUMAN
CHARTERED ACCOUNTANTS

THE POWER OF BEING UNDERSTOOD
AUDIT | TAX | CONSULTING

Other Offices at:
Lahore : 92 (42) 358 72731-3
Karachi : 92 (21) 356 55975-6
Islamabad : 92 (51) 211 4096-8
Rawalpindi : 92 (51) 519 3135
Quetta : 92 (81) 282 9809
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Kabul : 93 (799) 058155

RSM Avais Hyder Liaquat Nauman is a related entity to the RSM network and trades as RSM. Each related entity of the RSM network is an independent accounting and consulting firm which practices in its own right. The RSM network is not itself a separate legal entity in any jurisdiction.

E-STAMP



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Description: AFFIDAVIT -4
Applicant: MIAN MUHAMMAD LATIF [33100-0609997-1]
S/O: MUHAMMAD SALEEM
Agent: Self
Address: FSD
Issue Date: 11-Mar-2024 3:07:34 PM
Delisted On/Validity: 18-Mar-2024
Amount in Words: Three Hundred Rupees Only
Reason: AFFIDAVIT FOR SECP
Vender information: Syed Adeel Hamid | PB-FSD-80 | District Courts



نوٹ: یہ ٹرانزیکشن تاریخ اجرا سے سات دنوں تک کے لیے قابل استعمال ہے۔ ای اسٹامپ کی تصدیق بذریعہ ویب سائٹ کیوار کوڈ یا ایس ایم ایس سے کی جاسکتی ہے۔

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AFFIDAVIT

I, Mian Muhammad Latif s/o Muhammad Saleem, Director of the Chenab Limited, Nishatabad, Faisalabad do hereby solemnly and sincerely state as under:-

1. That I am the deponent of the affidavit and fully conversant with the facts of the case.
2. That the information furnished in the enclosed letter No.CL/030/24 dated 14-03-2024 for holding overdue Annual General Meeting of the Company for the year ended June 30, 2023 is true and correct to the best of my knowledge and belief.

Dated: March 14, 2024

DEPONENT

