

# EAST WEST INSURANCE CO., LTD.

HEAD OFFICE:

REF: EWI/SEC/KHO/2024 -485

14<sup>th</sup> March 2024

**The Company Secretary**  
Askari Life Assurance Company Limited  
Office No. 1104, 11th Floor of Emerald Tower,  
Plot No. G-19, Block-5,  
KDA Improvement Scheme No. 5, Clifton  
Karachi.

**Subject: Notice of Change of Ownership/gain made to the company under section 101 (2) of the Securities Act, 2015 by Director, Executive Officer and Substantial shareholder of Askari Life Assurance Company Limited**

Dear Sir,

In continues of our letter No.EWI/SEC/KHO/2024-477, Please find enclosed FORM2

Yours' faithfully

**Shabbir Ali Kanchwala**  
Company Secretary

**THE ONLY PUBLIC LIMITED INSURANCE COMPANY OF BALUCHISTAN**

**REGISTERED OFFICE** : 27, Regal Plaza, Jinnah Road, Quetta. Phones : (081) 2822913, 2821397 Fax: (081) 2821460

**HEAD OFFICE** : 401 - 404, Block "B", 4th Floor, Lakson Square Building No. 3, Sarwar Shaheed Road, Karachi.

**PABX** : 021-35630400-11 Fax: 021-35630414-35630415 E-mail : [info@eastwestinsurance.com.pk](mailto:info@eastwestinsurance.com.pk) Web: [www.eastwestinsurance.com.pk](http://www.eastwestinsurance.com.pk)

**BRANCHES ALL OVER PAKISTAN**

**FORM 2**

**The information given in the Form is not intended to be exhaustive.**

**The Company may seek any other information**

**The Chief Executive Officer,**  
Askari Life Assurance Company Limited  
Office No. 1104, 11th Floor of Emerald Tower,  
Plot No. G-19, Block-5,  
KDA Improvement Scheme No. 5, Clifton  
Karachi.

Date: Mar 14, 2024

**Subject: Notice of Change in beneficial ownership/ gain made to the company under section 101(2) of the Securities Act, 2015 by Director, Executive Officer and Substantial Shareholder of M/s Askari Life Assurance Company Limited**

Dear Sir,

It is notified pursuant to Section 101(2) of the Securities Act, 2015 that the following change(s) has taken place in beneficial ownership of **East West Insurance Company Limited** in above name Company:-

| 1            | 2   | 3                                   | 4                 | 5                      | 6                      |
|--------------|---|-------------------------------------|-------------------|------------------------|------------------------|
| Sr. No.      | Change in Securities beneficially owned, held, or controlled by | Name                                | Nature of change  | No. of securities held | Price per share if any |
| 1            | Self (Company)  | East West Insurance Company Limited | Sale – 29.01.2024 | 5,000,000              | 10                     |
|              |   | East West Insurance Company Limited | Sale – 23.02.2024 | 5,000,000              | 10                     |
|              |   | East West Insurance Company Limited | Sale – 26.02.2024 | 5,000,000              | 10                     |
| 2            | Spouse  |                                     |                   | N/A                    |                        |
| 3            | Other dependent(s) along with nature of relationship            |                                     |                   | N/A                    |                        |
| 4            | *Private company, where returnee is a shareholder               |                                     |                   | N/A                    |                        |
| <b>Total</b> |   |                                     |                   | <b>15,000,000</b>      |                        |



2. Subsequent to aforesaid change (s), total beneficial ownership in Company is as under: -

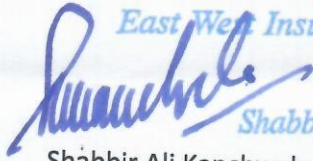
| 1            | 2   | 3                                   | 4                      |
|--------------|---|-------------------------------------|------------------------|
| Sr. No.      | Securities beneficially owned, held, or controlled by | Name                                | No. of securities held |
| 1            | Self (company)  | East West Insurance Company Limited | 13,600,324             |
| 2            | Spouse  |                                     | N/A                    |
| 3            | Other dependent(s) along with nature of relationship  |                                     | N/A                    |
| 4            | *Private company, where returnee is a shareholder     |                                     | N/A                    |
|              |   |                                     | N/A                    |
| <b>Total</b> |   |                                     | <b>13,600,324</b>      |

\*Give your proportionate shareholding in column 3 of the Table. i.e. No. of shares of the private company held by you divided by total issued shares of the private company multiplied by No. of shares of the listed company held by private company.

3. It is further notified pursuant to section 101(2)(b) of Act that gain of Rs NIL has been made by me on purchase and sale or sale, sale and purchase of securities within the period of less than six months.

*East West Insurance Co. Ltd.*

4. Signature



*Shabbir A. Kanchwala*  
*Secretary.*

5. Name

Shabbir Ali Kanchwala

6. Designation

Company Secretary

7. UIN No.

8. CDC Investor Account No.

03277-12023

9. CDC Sub-Account(s) No.

06502

10. Date

14-03-2024