



TRUSTED NOT TO COMPROMISE



The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

March 18, 2024

**SUBJECT: CERTIFIED COPY OF THE RESOLUTIONS PASSED IN  
EXTRAORDINARY GENERAL MEETING HELD ON 18<sup>TH</sup> MARCH, 2024**

Dear Sir,

In accordance with clause 5.6.9 (b) of the Rule Book of the Pakistan Stock Exchange Limited, we are pleased to enclose a certified true copy of the Resolutions passed by the Shareholders in the Extraordinary General Meeting of Pakistan Cables Limited held on 18<sup>th</sup> March, 2024.

Your faithfully,  
Per Pro Pakistan Cables Limited

Natasha Mohammad  
Head of Legal Affairs and Company Secretary

Enclosed: as above



TRUSTED NOT TO COMPROMISE



**CERTIFIED TRUE COPY OF THE RESOLUTIONS PASSED BY THE  
SHAREHOLDERS OF PAKISTAN CABLES LIMITED IN THE EXTRAORDINARY  
GENERAL MEETING HELD ON 18<sup>TH</sup> MARCH 2024**

**1. Ordinary Business**

“**RESOLVED THAT** the minutes of the Annual General meeting held on 26<sup>th</sup> September 2023 be and are hereby confirmed for signing”

**2. Special Business**

To approve sale of Portion of Land bearing plot no. B/21-A and B/21-B, located at Pakistan Cables Road, S.I.T.E., Karachi-75700, Pakistan, along with buildings, cables, fixtures and fittings pertaining thereto:

“**RESOLVED THAT** the Company be and is hereby authorized to dispose and sell a portion of its bifurcated land bearing plot no B/21-A, measuring approximately 3.328 acres, and B/21-B, measuring approximately 1.006 acres, totaling approximately 4.334 acres, out of the total area of approximately 11.15 acres of the land, located at Pakistan Cables Road, S.I.T.E., Karachi-75700, Pakistan, along with buildings, cables, fixtures and fittings pertaining thereto (the “Sale Property”), in one or more tranches, for a price of approximately Rs. 327.5 million per acre, on the terms negotiated and finalized by the authorized representative of the Company.

**FURTHER RESOLVED THAT** the Chief Executive Officer of the Company, or any person authorized by him, be and is hereby authorized and empowered to take all necessary steps, actions and decisions to sell the Sale Property, and to act on behalf of the Company in doing and performing all acts, matters, things and deeds to implement and / or give effect to the sale of the Sale Property and the transaction contemplated by it, which shall include, but not be limited to:-

- a) conducting negotiations with interested parties in such manner and on such terms and conditions as are deemed fit;
- b) selling the Sale Property to any party and, for that purpose, preparing, negotiating, finalizing and executing any agreements, instruments, deeds and documents with the buyer(s) or any other person for the sale, transfer, assignment and conveyance of the Sale Property, receiving the sale consideration, negotiating with financial institutions for release of any encumbrances, representing the same before all parties & authorities concerned and admitting execution thereof;



### TRUSTED NOT TO COMPROMISE

- c) representing the Company before the transfer office of S.I.T.E., Sub-Registrar S.I.T.E. Town Karachi, or any other competent authority and getting any assignment deed, sale deed, transfer document or other documents registered and collecting consideration amount in respect of the sale of the Sale Property, and
- d) generally performing all acts, things, and deeds, including before the relevant authorities / bodies, as may be necessary and incidental thereto to give effect, implement or complete the sale of the Sale Property.

**FURTHER RESOLVED THAT** the Board be and is hereby empowered to agree upon modification in these resolutions that may be directed / required by the Securities and Exchange Commission of Pakistan or any other competent authority/regulator without the need for any other further approval of the shareholders.

**FURTHER RESOLVED THAT** the Chief Executive Officer and / or Company Secretary be and are hereby authorized singly to sign and submit required statutory returns, announcements, e-filing with the Registrar of Companies, Pakistan Stock Exchange and/ or any authority / regulator and to do all such acts, deeds and things as may be necessary to do in this regard, as well as with respect to the sale of the Sale Property and the documents with respect thereto.”

Natasha Mohammad  
Head of Legal Affairs and Company Secretary