



# CHASHMA SUGAR MILLS LIMITED

King's Arcade, 20-A, Markaz F-7, Post Box No.1529, Islamabad

L.C.S

March 19, 2024

The General Manager  
Pakistan Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: MATERIAL INFORMATION**

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 (a) of PSX Regulations, we hereby convey the following information:

The Board of Directors of Chashma Sugar Mills Limited in the meeting held on March 15, 2024 has approved to incorporate a new subsidiary company in the name of “**Premier Grain Ethanol Limited**” for manufacturing, production, formulation, extraction, treatment, blending, refining, purification, distillation, fermentation, reduction, dehydration, rectification, preparation, processing, and sale of various types and grades of Ethanol as well as related products/ by products derived from grains as raw materials.

Total Paid up capital of the new Company will be Rs. 650.02 million divided into 65.002 million Ordinary Shares of Rs. 10 each. 77% shareholding i.e. Rs. 500 million will be contributed by Chashma Sugar Mills Limited and remaining will be contributed by Directors of the Company and other.

An extract of Board Resolution dated March 15, 2024 passed by directors is enclosed herewith for your information and record.

A disclosure form is attached herewith (Annexure – A)

You May Plesae inform the members of the Exchange accordingly.

Yours Sincerely,

(Mujahid Bashir)  
Company Secretary

Encl: a.a.

**CHASHMA SUGAR MILLS LIMITED****King's Arcade, 20-A, Markaz F-7, Post Box No.1529, Islamabad**

Annexure - A

**DISCLOSURE FORM  
IN TERM OF SECTION 96 OF SECURITIES ACT, 2015**

<b>Name of Company</b>	Chashma Sugar Mills Limited
<b>Date Of Report</b>	N/A
<b>Registered Address of the Company</b>	Nowshera Road Mardan
<b>Contact Information</b>	Company Secretary (Muhahid Bashir) Tel: 051-2651280-7

**Public disclosure of inside information, which directly concerns the listed entities**

in accordance with Section 96 and 131 of the Securities Act, 2015 and Clause 5.6.1 (a) of the Rule Book of Pakistan Stock Exchange Limited, we hereby convey the following information:

**Disclose of Inside Information by Listed Company in terms of Section 96**

The management of the Company has approved to incorporate a new subsidiary company in the name of "Premier Grain Ethanol Limited" for manufacturing, production, formulation, extraction, treatment, blending, refining, purification, distillation, fermentation, reduction, dehydration, rectification, preparation, processing, and sale of various types and grades of Ethanol as well as related products/ by products derived from grains as raw materials.

Total Paid up capital of the new Company will be Rs. 650.02 million divided into 65.002 million shares of Rs. 10 each. 77% shareholding i.e. Rs. 500 million will be contributed by Chashma Sugar Mills Limited and remaining will be contributed by Directors of the Company and other.

Yours Truly

**(Mujahid Bashir)**  
Company Secretary