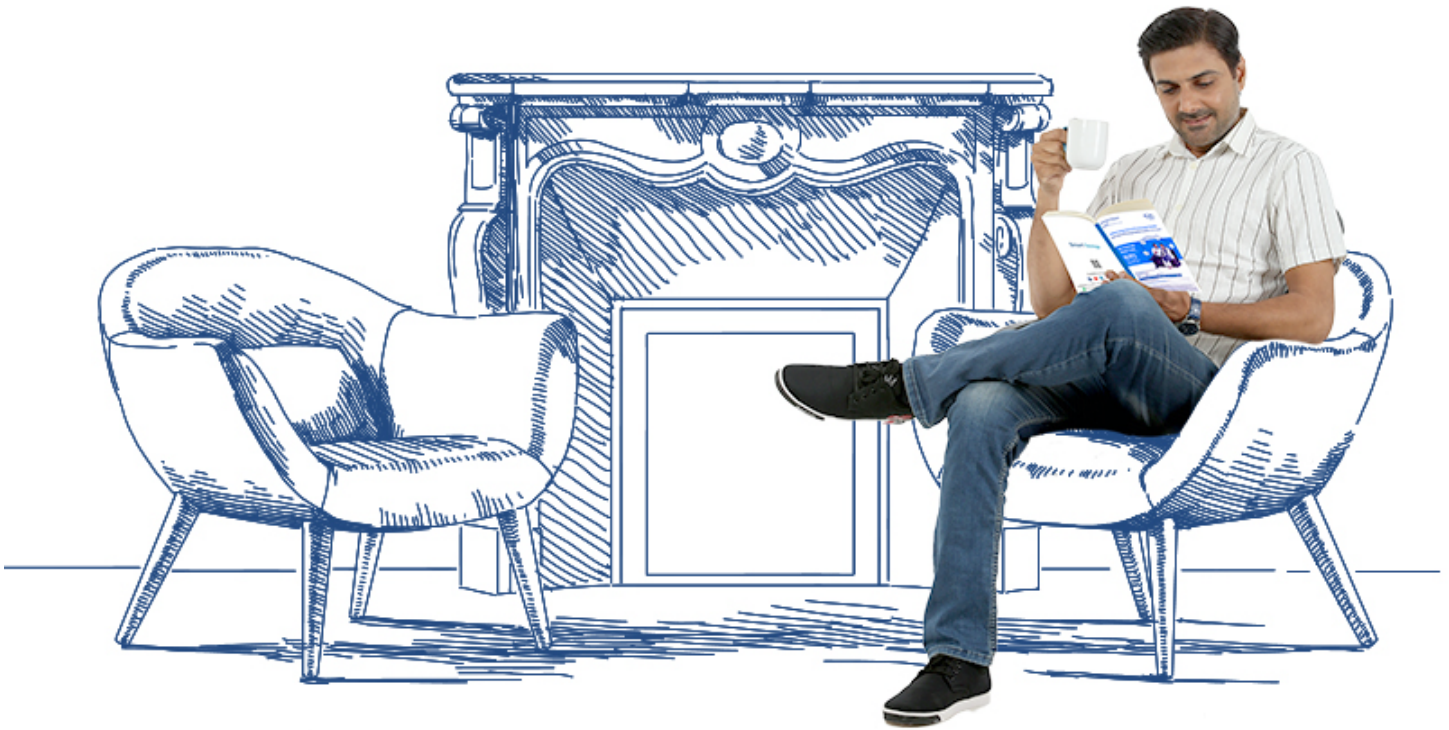


# Invest Today, Secure Tomorrow

## UBL Retirement Savings Fund

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hasil karen



Tax credit available U/s 63 of Income Tax Ordinance, 2001, on contributions up to 20% of taxable income (as per applicable tax slab).

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1. In case of any complaint, you may contact your Investment Advisor or call Customer Services at 0800-00026 (toll free) from anywhere in Pakistan or email us at [customercare@ublfunds.com](mailto:customercare@ublfunds.com); or visit <https://www.ublfunds.com.pk/get-in-touch/feedback-complaints/>
2. In case your complaint has not been properly redressed by us, you may also lodge your complaint with SECP on SECP Service Desk at <https://sdms.secp.gov.pk/>

**Type/Category of Fund:** Open end fund / Voluntary Pension Scheme

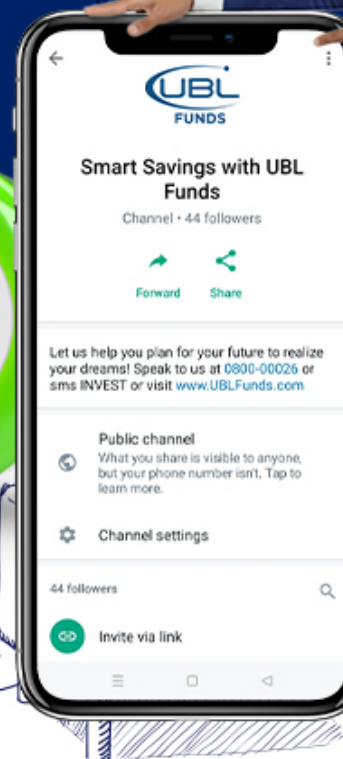
**Risk Profile:** Allocation dependent

**Disclaimer:** All investment in Pension funds are subject to market risks. Past performance is not indicative of future results. Please read the consolidated Offering Document to understand the investment policies and the risks involved. Section 63 and 23A & C (Part 1 of 2nd Schedule) of Income Tax Ordinance, 2001 govern taxation of pension schemes. Please consult your Tax Advisor before making any investment decision. Use of name and logo of UBL Bank Ltd as given above does not mean that it is responsible for the liabilities/obligations of UBL Fund Managers or any investment scheme managed by it

# SMART UPDATES WITH UBL FUNDS' WHATSAPP CHANNEL

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# UBL Pakistan Enterprise Exchange Traded Fund

Fund Managers Report - February 2024



## Investment Objective

UBL Pakistan Enterprise Exchange Traded Fund (UBLP-ETF) aims to track the performance of the benchmark index in order to provide long-term capital appreciation and dividend yields to its investors.

## Fund Performance

	UBLP-ETF	Benchmark	
FY-YTD	52.22%	56.67%	
February 2024	5.54%	5.91%	
Since Inception (CAGR)***	16.24%	18.54%	
Standard Deviation*	15.52%	16.34%	
Sharpe Ratio**	2.28%	2.46%	
Total Expense Ratio <sup>1</sup>	1.47%		
Total Expense Ratio (MTD) <sup>2   3</sup>	2.43%		
Total Expense Ratio (FYTD) <sup>2   3</sup>	2.17%		
	Jan'24	Feb'24	%
Fund Size (PKR Mn)	37	39	5.54%
NAV (PKR)	14.2607	15.0505	5.54%
Leverage	Nil	Nil	Nil

\* 12m Trailing | \*\* 12m Trailing, 3M PKRV yield is used as a risk-free rate

\*\*\*Returns have been annualized using Morningstar Methodology

<sup>1</sup> As per NBFC Regulations, 2008, this includes 0.13% representing government levy, SECP fee and sales tax. Selling & Marketing Expense PKR 0.00 mn.

<sup>2</sup> As per MUFAP standardized template, for MTD & FYTD, this includes 0.19% & 0.20% respectively, representing government levy, SECP fee and sales tax.

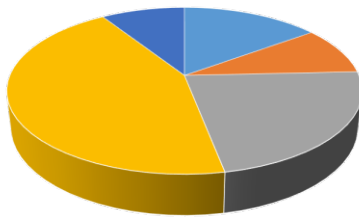
<sup>3</sup> Annualized.

\*\*\* Benchmark figures are for KSE-100 Index only.

## Fund Information

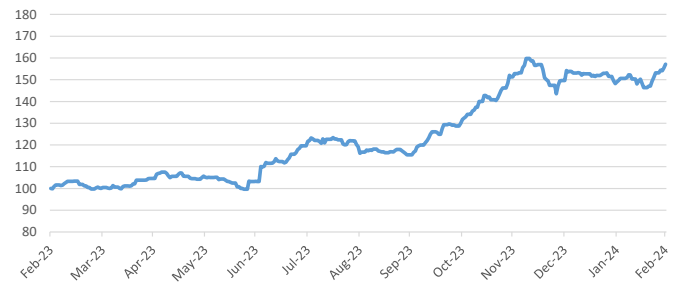
Risk Profile	High
Fund Type	Open End Fund
Fund Categorization	Exchange Traded Fund
Launch Date	24-Mar-2020
Benchmark	UBL PSX Pakistan Enterprise Index
Listing	Pakistan Stock Exchange (PSX)
Trustee	Central Depository Company Pakistan Limited
Auditor	BDO Ebrahim & Co.
Management Co. Rating	AM1 (VIS) (29-Dec-2023)
Dealing Days	As per PSX
Cut off times	As per Market Hours
Pricing Mechanism	Backward
Management Fee	0.65% p.a.
Fund Manager	Mubashir Anis, CFA (Equity Specialist)

## Equity Sector Allocation (% of Total Assets)



- Power Generation & Distribution, 13.72%
- Fertilizer, 20.85%
- Cement, 8.35%
- Technology & Communication, 8.57%
- Commerical Banks, 40.36%

## Value of 100 Rupees invested 12 months ago



## Return vs Benchmark

	3 Months	6 Months	1 Year	3 Years	5 Years	Since Inception
UBLP-ETF	3.89%	35.30%	57.16%	37.84%	-	80.93%
Benchmark	4.49%	39.50%	61.97%	46.25%	-	95.46%

Returns are on absolute basis

## Tracking Error Risk

Tracking Error ( Absolute)	0.05%
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## Asset Allocation (% of Total Assets)

	Dec'23	Jan'24	Feb'24
Equities	90.87%	91.75%	91.85%
Cash	5.73%	4.81%	5.82%
Others	3.40%	3.44%	2.33%

## Top Ten Equity Holdings (% of Total Assets)

The Hub Power Co. Ltd.	13.72%
United Bank Ltd.	11.55%
Engro Corporation Ltd.	10.56%
Meezan Bank Ltd.	10.31%
Fauji Fertilizer Co. Ltd.	10.29%
Mcb Bank Ltd.	10.09%
Systems Ltd.	8.57%
Habib Bank Ltd.	8.41%
Lucky Cement Ltd.	8.35%

## Monthly Yield \*

	Mar'23	Apr'23	May'23	Jun'23	Jul'23	Aug'23	Sep'23	Oct'23	Nov'23	Dec'23	Jan'24	Feb'24	CYTD
UBLP-ETF	0.45%	4.18%	0.52%	-1.84%	17.88%	-4.57%	-0.61%	14.10%	14.84%	-1.11%	-0.46%	5.54%	5.06%
Benchmark	0.51%	4.57%	0.18%	-1.82%	18.15%	-4.94%	-0.57%	15.29%	16.45%	-1.04%	-0.30%	5.91%	5.59%

\* For periodic returns as per SECP SCD Circular No. 16 of 2014, refer to the end of this FMR

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