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**ABSTRACTS OF RESOLUTIONS PASSED IN THE 10TH ANNUAL GENERAL MEETING OF
SHAREHOLDERS OF THE COMPANY HELD ON MARCH 19, 2024 AT
RAMADA KARACHI CREEK, DHA PHASE VIII, KARACHI AND THROUGH VIDEO LINK FACILITY**

1. CONFIRMATION OF MINUTES

Resolved that:

"minutes of the 5th Extraordinary General Meeting of members of the Company held on July 19, 2023 be and are hereby confirmed".

**2. APPROVAL OF STANDALONE AND CONSOLIDATED FINANCIAL STATEMENTS FOR THE
YEAR ENDED DECEMBER 31, 2023**

Resolved that:

"the audited standalone and consolidated financial statements of the Company for the year ended December 31, 2023 together with the Chairman's Review Report, Directors' Report and Auditors' Report thereon, be and are hereby approved".

3. APPOINTMENT OF EXTERNAL AUDITORS

Resolved that:

"M/s. Grant Thornton Anjum Rehman Chartered Accountants, be and are hereby appointed as external auditors of the Company for the year ending December 31, 2024, at the same fees charged by the firm previously carrying out the audit."

4. APPROVAL OF FINAL CASH DIVIDEND

Resolved that:

"the final cash dividend of PKR 2.50 per share i.e. 25% for the year ended December 31, 2023 be and is hereby approved for payment to those members of the Company whose names appeared in the register of members at the close of business on March 11, 2024."

5. AUTHORIZATION OF QR ENABLED CODE

Resolved that:

"the Company be and is hereby authorized to circulate its annual audited financial statements, to the members of the Company through QR enabled code and weblink."

Further resolved that:

"the Chief Financial Officer or Company Secretary of the Company be and are hereby singly authorized to do all acts, deeds and things, take or cause to be taken all necessary actions to



w e v a l u e l i f e

comply with all legal formalities and requirements and file necessary documents, as may be necessary or incidental for the purpose of implementing this resolution."

6. APPROVAL OF AMENDMENT IN CLAUSE 130 OF ARTICLES OF ASSOCIATION

Resolved that:

"the Company be and is hereby accorded to amend clause 130 of the Articles of Association as under:"

Existing clause	Proposed Clause
<p>Clause 130 - Subject to the provisions of the Act, a resolution in writing, signed by all the Directors (or in their absence their Alternate Directors) for the time being in Pakistan (not being less than the requisite quorum of Directors) or by all the members of a committee for the time being in Pakistan, as the case may be, shall be a valid and effectual as if it had been passed at a meeting of the Directors or as the case may be, of such committee, duly called and constituted in accordance with the provisions of these Articles. Such resolution may be contained in one document or in several documents in like form each signed by one or more of the Directors or members of the committee concerned. A telex message or facsimile transmission or electronic mail sent by a Director or a member of the committee shall be deemed to be a document signed by him for the purposes of this Articles.</p>	<p>Clause 130 - Subject to the provisions of the Act, a resolution in writing, signed by majority of the Directors for the time being in Pakistan (not being less than the requisite quorum of Directors) or by majority of the members of a committee for the time being in Pakistan, as the case may be, shall be a valid and effectual as if it had been passed at a meeting of the Directors or as the case may be, of such committee, duly called and constituted in accordance with the provisions of these Articles. Such resolution may be contained in one document or in several documents in like form each signed by one or more of the Directors or members of the committee concerned. A telex message or facsimile transmission or electronic mail sent by a Director or a member of the committee shall be deemed to be a document signed by him for the purposes of this Articles.</p>

Further resolved that:

"the Chief Financial Officer or Company Secretary be and are hereby authorized to do all acts, deeds and things, take all steps and actions necessary, ancillary and incidental for altering the Articles of Association of the Company including filing of all requisite documents/statutory forms as may be required to be filed with the Registrar of the Companies and complying with all other regulatory requirements so as to effectuate the altering of the Articles of Association and implementing the aforesaid."



w e v a l u e l i f e

Further resolved that:

“the aforesaid alteration in the Articles of Association of the Company shall be subject to any amendment, modification, addition or deletion as may be deemed appropriate by the authorized persons or may be suggested, directed and advised by the Securities & Exchange Commission of Pakistan and / Registrar of the Companies which suggestion, direction and advise shall be deemed to be have been approved as part of the passed Special Resolution without the need of members to pass a fresh special resolution.”

7. APPROVAL OF RENEWAL OF FINANCING FACILITIES AMONGST ASSOCIATED COMPANIES

Resolved that:

“the Company be and is hereby authorized to renew and extend for a further period of twelve (12) months, short term funded and / or unfunded financing facilities and / or security to and from its associated companies, namely OBS AGP (Private) Limited and OBS Pakistan (Private) Limited, up to the amount of PKR 500 Million each to meet excess debt requirements and / or funding shortfalls or to otherwise assist the Company and such associated companies in meeting and fulfilling their financial obligations.”

Further resolved that:

“such facilities extended by the Company to its associated companies as per the preceding resolution, will initially be extended for a period of one (1) year and shall be renewable annually for each successive year, unless not renewed.”

Further resolved that:

“the Chief Executive officer together with Chief Financial Officer or Company Secretary of the Company be and are hereby jointly authorized to do all acts, deeds and things, take or cause to be taken all necessary actions to comply with all legal formalities and requirements and file necessary documents, as may be necessary or incidental for the purpose of implementing this resolution.”

CERTIFIED TRUE COPY

Umair Mukhtar
Company Secretary

Date: March 19, 2024

AGP Limited B-23-C, S.I.T.E., Karachi-75700, Pakistan

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