

CS/MCA/PSX/3QFS-23-2/24

March 20, 2024


Ms Zeest Zehra Jatoi
Officer - Listed Companies Compliance - (RAD)
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

NON-TRANSMISSION OF QUARTERLY FINANCIAL STATEMENTS
FOR THE PERIOD ENDED SEPTEMBER 30, 2023

Dear Madam,

1. This refers to your letter No. PSX/Gen-402, dated March 15, 2024, on the abovementioned subject.
2. As communicated through our earlier correspondence on subject matter, the stipulated 03 years' tenure of PIACL Board of Directors was completed on October 19, 2023, and the Board ceased to exist w.e.f. October 20, 2023. Meanwhile, the process of constituting a fresh Board was being undertaken at the Federal Government level, which is still underway.
3. We hope that this would suffice to clarify PIACL's position. It is reiterated that PIACL is committed to ensure regulatory compliances and is always making sincere efforts in this regard to the utmost extent within its jurisdiction. Your kind understanding and continual support in this regard is requested please.

Yours truly,



FAISAL KHAN
Manager Corporate Affairs

C.C:

- Director (LCD-SD) - SECP
- Chief Regulatory Officer -PSX
- Joint Secretary- Aviation Division
- Company Secretary - PIACL
- Chief Executive Officer - PIACL
- Chief Financial Officer - PIACL