

FINANCE DIVISION  
Plot No. H/7, Landhi,  
Karachi-75120  
Pakistan

Telephones : (9221) 111-485-485  
Fax No. : (9221) 3501 9802  
Email : finance@gulahmed.com

GUL/SD/3/2024

March 21, 2024

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
**Karachi**

Dear Sirs,

**Subject: Disclosure of Material Information in terms of Sections 96 and 131 of the Securities Act 2015 and Clause 5.6.1 of the Rule Book of Pakistan Stock Exchange Limited.**

**MATERIAL INFORMATION**

In accordance with Sections 96 and 131 of the Securities Act, 2015 and clause 5.6.1 of the PSX Regulations, it is hereby informed that the Board of Directors of Gul Ahmed Textile Mills Limited (hereinafter referred to as the "Company") through Resolution by Circulation dated March 18, 2024 has decided the following:

**RENEWABLE ENERGY INITIATIVE**

The Board of Directors of the Company has accorded approval to the Management of the Company to sign Term Sheet with K Solar (Private) Limited in respect of 17.1 MW on Build, Own, Operate and Transfer (BOOT) basis on the roof top of the Manufacturing Facility of the Company. The Project is expected to come live by Q1 2025.

The Company's current installed solar capacity stands at 0.5 MW and 1.4 MW is under installation phase. After this Project, the solar installed capacity will stand at 19 MW.

The Company's initiative will play a key role in cost savings and underscores our proactive efforts to diversify our energy portfolio, enhance operational efficiencies, and mitigate long-term energy risks. Furthermore, it reinforces our commitment to achieving our sustainability targets in line with global best practices and regulatory requirements.

A disclosure form is attached herewith (Annexure – A).

You may please inform the TREC holders accordingly.

Sincerely,



SALIM GHAFFAR  
Company Secretary

**CC:**

Securities Market Division  
Surveillance, Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan  
National Insurance Corporate Building,  
63 Jinnah Avenue, Blue Area

**Islamabad**

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**Annexure A**

**DISCLOSURE FORM**  
**IN TERM OF SECTION 96 OF SECURITIES ACT, 2015**

Name of Company	Gul Ahmed Textile Mills Limited
Date of Report	21-3-2024
Registered Address of the Company	Plot No.H/7, Landhi Industrial Area, Landhi, Karachi.
Contact Information	Company Secretary (Salim Ghaffar) 111-485-485 Ext. 2630

Public disclosure of inside information, which directly concerns the listed entities

In accordance with Section 96 and 131 of the Securities Act, 2015 and Clause 5.6.1.(a) of the Rule Book of Pakistan Stock Exchange Limited, we hereby convey the following information:

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Yours sincerely



SALIM GHAFFAR  
Company Secretary