

21st March, 2024

Ref: AGHA/PSX/MAT INFO/2024

The General Manager,
Pakistan Stock Exchange,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Subject: **DISCLOSURE OF MATERIAL INFORMATION UNDER CORRESPONDANCE
MANUAL OF PAKISTAN STOCK EXCHANGE READ WITH CHAPTER 5.6.1(a)(xii)
OF THE RULE BOOK.**

Dear Sir,

In accordance with the requirement of applicable provisions of Manuals / Rules of the Pakistan Stock Exchange and Section 96 of the Securities Act, 2015 respectively, we hereby convey the following information:

- 1. RESOLVED THAT** The Board of Directors of the Company through its Circular Resolution has approved the appointment of Mr. Asif Ahmad as Director of the Company with effect from 11th March, 2024 in place of Mr. Saad Iqbal to fill the casual vacancy occurred due to the resignation dated February 29, 2024. Mr. Asif Ahmad has been appointed along with roles and responsibilities for being a director on the board as per provision of Law for remaining term unless he earlier resigns, becomes ineligible or disqualified under any provision of applicable law or removed by the directors.
- 2. FURTHER RESOLVED THAT** The Board of Directors of the Company through its Circular Resolution has approved the appointment of Mr. Muhammad Shahid as Director of the Company with effect from 11th March, 2024 in place of Mr. Danish Iqbal to fill the casual vacancy occurred due to the resignation dated February 29, 2024. Mr. Muhammad Shahid has been appointed along with roles and responsibilities for being a director on the board as per provision of Law for remaining term unless he earlier resigns, becomes ineligible or disqualified under any provision of applicable law or removed by the directors.



Yours Truly,
For M/O AGHA STEEL INDUSTRIES LIMITED



Muhammad Muneeb Khan
Company Secretary

cc:

The Director (Enforcement Department)
Securities and Exchange Commission of Pakistan,
National Insurance Corporation Building
Jinnah Avenue, Blue Area, Islamabad