



SECURITY  
INVESTMENT  
BANK LTD.

22 March 2024

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi  
Fax No. (021) 111-573-329  
Email: corpaction@psx.com.pk

Dear Sir

**FINANCIAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2023**

We have to inform you that the Board of Directors of Security Investment Bank Limited (the Company) in its meeting held at 12:30 P.M. on 21 March 2024 at 5<sup>th</sup> Floor, Madina City Mall, Abdullah Haroon Road Karachi, approved and recommended the following to its general meeting:

**CASH DIVIDEND**            **final cash dividend @ 5% (i.e. PKR 0.5 per share each having face value PKR 10/-)**

**BONUS SHARES**         **15% fully paid bonus shares (i.e. in proportion of fifteen (15) ordinary shares for every 100 ordinary shares held)**

The financial results of the company are enclosed herewith.

Annual General Meeting of Company will be held at the Registered Office at Suite Number 3, 1st Floor, Junaid Plaza, I-10 Markaz, Islamabad, on 29 April 2024 at 10:30 a.m.

The share transfer book of the company will remain closed from 22 April 2024 to 29 April 2024 (both days inclusive). Transfer applications received in order at the office of the Share Registrar of the Company (i.e. C & K Management Associates (Private) Limited, room number 404, Trade Tower, Abdullah Haroon Road, Karachi) by the close of business on 21 April 2024 will be treated in time for determining the entitlement of members to attend the Annual General Meeting of the Company.

Yours truly  
for Security Investment Bank Limited

  
**Shakeel Ahmed**  
Chief Financial Officer



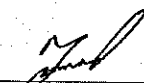
# SECURITY INVESTMENT BANK LTD.

SECURITY INVESTMENT BANK LIMITED  
STATEMENT OF PROFIT OR LOSS  
FOR THE YEAR ENDED DECEMBER 31, 2023

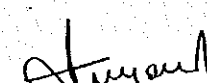
	Note	2023 Rupees	2022 Rupees
<b>Income</b>			
Income on financing	24	26,026,337	13,799,610
Return on securities	25	52,866,939	31,614,690
Gain on sale of investments		44,293,108	1,592,748
Profit on deposit with banks		1,628,019	981,958
Other income	26	1,446,562	1,381,202
		126,260,965	49,370,208
<b>Expenditure</b>			
Administrative expenses	27	38,089,369	33,081,611
<b>Operating profit before taxation</b>		88,171,596	16,288,597
Unrealized gain / (loss) on remeasurement of investments classified as fair value through profit or loss		33,691,483	(68,222,822)
<b>Profit / (loss) before taxation</b>		121,863,079	(51,934,225)
Taxation	28	(42,088,510)	18,866,335
<b>Net profit / (loss) after taxation</b>		79,774,569	(33,067,890)
<b>Earnings / (loss) per share - basic and diluted</b>	29	1.551	(0.643)

The annexed notes from 1 to 40 form an integral part of these financial statements.

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Chief Financial Officer

  
Chief Executive Officer

  
Chairman / Director