

March 25, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.



Subject: Resolutions passed at the Annual General Meeting Held on March 25, 2024

Dear Sir

In accordance with the requirement of Regulation No. 5.6.9 (b) of the PSX Rule Book, we are pleased to convey the following resolutions duly passed in the Annual General Meeting of the Company held on Monday, March 25, 2024 at 11:00 A.M at Lahore at the Registered Office of the Company:

“**Resolved that** the minutes of the Extraordinary General Meeting of the Company held on December 28, 2023 be and are hereby confirmed.”

“**Resolved that** the audited accounts of the Company for the year ended December 31, 2023 together with the Directors’ and the Auditors’ Report thereon as placed before the meeting be and are hereby adopted.”

“**RESOLVED** that auditors Messer’s A.F Ferguson & Co, Chartered Accountants being eligible offer themselves for appointment, be and are hereby recommended for appointment as External Auditors of the Company from the conclusion of the 57th Annual General Meeting (AGM) up-till the conclusion of the 58th AGM of the Company.

FURTHER RESOLVED that their remuneration be and is hereby recommended to be fixed based on the actual time basis calculated at their standard hourly rates of charges subject to the maximum of:

- PKR 2,300,000/- Audit of Annual Financial Statements including group reporting.
- PKR 700,000/- Half Yearly Review.
- PKR 400,000/ - Review of Statement of Compliance with the Listed Companies (CCG) Regulations, 2019.
- PKR 400,000/ - Certification of CDC & Free Float
- PKR 1,100,000/- Scope extension Fauji Cereals
- Actual out of pocket expenses and applicable taxes.”

Regards,

For Fauji Foods Limited

Brig Naveed Azam Cheema (Retd.)
Company Secretary