



Ref: TCORP/PSX-R-7/2024

Dated: March 27, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

RIGHT ISSUE SUBSCRIPTION STATUS – TARIQ CORPORATION LIMITED

Dear Sir,

This is with reference to the Pakistan Stock Exchange (the "Exchange") procedure for issue of right shares. In this regard, Banker to the issue, Askari Bank Limited and Central Depository Company of Pakistan Limited have reported receipt of subscription amount of PKR 164,380,414/- as of the last date of subscription against the issue size of PKR 198,618,750/-. The detail of subscription received is as follows.

Description	Amount - PKR	No. of Shares
Total Right Issue Size	198,618,750	13,241,250
Subscription Received	164,380,414	10,958,694
Un-subscribed Portion	34,238,336	2,282,556

Please note that un-subscribed portion of right shares shall be allotted by the Board of Directors of the Company in accordance with section 83(1)(a)(iv) of the Companies Act, 2017. The decision of the Board regarding allotment of un-subscribed portion along with Auditors' certificate confirming receipt of entire right shares subscription amount shall be communicated to the Exchange in due course.

You may please inform the TREC Certificate Holders of the Exchange accordingly.

Thanking you.

Sincerely yours,
For Tariq Corporation Limited

KHALID MAHMOOD
COMPANY SECRETARY