



EXTRACT OF THE RESOLUTIONS PASSED BY THE BOARD OF DIRECTORS OF TARIQ CORPORATION LIMITED (THE "COMPANY") HELD ON MARCH 27, 2024 AT REGISTERED OFFICE OF THE COMPANY AT LAHORE

APPROVAL OF ALLOCATION OF UNSUBSCRIBED PORTION OF RIGHT ISSUE OF TARIQ CORPORATION LIMITED

Company Secretary informed the Board that pursuant to its decision taken in the meeting held on January 26, 2024, to issue Ordinary right shares of Rs. 198,618,750 divided into 13,241,250 ordinary right shares of Rs. 15/- per share including premium of Rs.5/- per share, letters of offer were sent to the entitled members in terms of the provisions of section 83 of the Companies Act, 2017, strictly in proportion to the ordinary shares already held by them.

In response to the said offer, the interested members subscribed against the number of shares offered to them and the company has received the subscription amount of Rs.164,380,414 for 10,958,694 ordinary right shares. Out of the total shares offered to the members 2,282,556 shares remained unsubscribed.

In view of the stated position, it is hereby RESOLVED THAT 10,958,694 shares shall be allotted to the members who have subscribed against their right.

It was further RESOLVED THAT out of the total 13,241,250 ordinary right shares offered to the entitled members and 2,282,556 shares which remained unsubscribed be offered and allotted 932,000 shares to Mr. Ahmed Ali Tariq and 1,350,556 shares to Mrs. Ramisha Ashfaq with unanimous consent of all other members of the Board.

Certified to be true copy

Company Secretary