



27 March 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: DISCLOSURE OF MATERIAL INFORMATION

Dear Sir,

Further to the disclosure of material information vide our letters dated 20 December 2023 and 15 February 2024 and in accordance with Sections 96 and 131 of the Securities Act, 2015 and paragraph 5.6.1. (a) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following information:

Telecard Limited (the "**Company**") has sold the 1st Tranche of its shareholding in Supernet Limited ("**Supernet**") (i.e. 62,956,672 shares constituting 51% of the issued and paid-up capital of Supernet) to Hallmark Company Limited (a subsidiary of the Company) in accordance with the terms of the Share Purchase Agreement dated 15 February 2024.

A disclosure form is attached herewith. PSX may please inform the Trading Right Entitlement Certificate Holders of PSX, accordingly.

Regards,


Waseem Ahmad
Director / Company Secretary



Enclosure: As above.

CC: **Director / HOD**
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
Islamabad.

TELECARD LIMITED

Corporate Office: World Trade Center, 10, Kh. Roomi, Block-5, Clifton, Karachi-75600
PABX: (92-21) 38330000 UAN: 111-222-123 Fax: (92-21) 35867850
www.telecard.com.pk



Annexure – 'A'

DISCLOSURE FORM

IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015

Name of Company:	Telecard Limited
Date of Report:	27 March 2024
Contact Information:	Contact No. : (+92-21) 38330000 Email Address : tcl_legal@telecard.com.pk
Disclosure of inside information by the Company in terms of Securities Act, 2015	Telecard Limited (the "Company") has sold the 1 st Tranche of its shareholding in Supernet Limited ("Supernet") (i.e. 62,956,672 shares constituting 51% of the issued and paid-up capital of Supernet), to Hallmark Company Limited (a subsidiary of the Company) in accordance with the terms of the Share Purchase Agreement dated 15 February 2024.



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