



SAIF POWER LIMITED

SAIF GROUP

Ref: SPL/PSX/03/12/2024

Dated: March 28, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial results for the year ended December 31, 2023**

Dear Sir,

We would like to inform you that the Board of Directors of the Company in their meeting held on March 28, 2024 at 12:30 pm, recommended the following:

- (i) CASH DIVIDEND- Final cash dividend of Rs.1.5 per share 15% for the year ended December 31, 2023. This is addition to interim dividends of Rs. 2.79 per share i.e 27.9% already paid.
- (ii) BONUS SHARES- Nil
- (iii) RIGHT SHARES - Nil
- (iv) Any other entitlement / corporate action- Nil
- (v) Any other price sensitive information Nil

The Share Transfer Books of the Company will be closed from **April 23, 2024 to April 29, 2024** (both days inclusive). Transfers received by our Share Registrar THK Associates (Pvt). Ltd, Plot No. 32-C, Jami Commercial Street 2, D.H.A Phase VII, Karachi, at the close of business on **April 22, 2024** will be treated in time for the purpose of above entitlement to the transferees.

A copy of Profit or Loss Account for the year ended December 31, 2023 is enclosed. (Annexure 'A')

Annual financial statements for the year ended December 31, 2023 will be transmitted through PUCARS within the specified time.

Yours Sincerely,
for SAIF POWER LIMITED

Waseemullah
Company Secretary



SAIF POWER LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED DECEMBER 31, 2023

		2023	2022
	Note	<u>Rupees</u>	<u>Rupees</u>
Turnover - net	24	19,043,730,581	22,869,649,801
Cost of sales	25	<u>(16,245,697,172)</u>	<u>(19,371,137,022)</u>
Gross profit		2,798,033,409	3,498,512,779
Other income	26	36,360,480	12,589,294
Administrative expenses	27	(219,213,293)	(207,446,325)
Finance cost	28	<u>(2,279,076,981)</u>	<u>(1,352,996,791)</u>
Profit for the year		<u>336,103,615</u>	<u>1,950,658,957</u>
Earnings per share - basic and diluted	29	<u>0.87</u>	<u>5.05</u>

1. Interim Cash Dividends already paid
2. Final Cash Dividend

Rs. 2.79 Per Share

Rs. 1.50 Per Share

