

Ref # ComSec/PSX/028/2024
March 29, 2024

General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Subject: Disclosure of Material Information

Dear Sir,

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clauses 5.6.1 of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the material information, contained in the disclosure form enclosed as **Annexure A** hereto.

Yours sincerely,

Syed Zia-ul-Husnain Shamsi
Company Secretary

Cc:

Chairman
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue,
Blue Area,
Islamabad

Samba Bank Limited

Head Office : Arif Habib Centre Plot No. 23, Ground floor M. T Khan Road Karachi. Tel : +92-21-38136300, Fax : +92-21-35685442

Annexure A

March 29, 2024

Name of Company:	Samba Bank Limited
Date of Report:	March 29, 2024
Name of Company as specified in its Memorandum:	Samba Bank Limited
Company's registered office:	Samba Bank Limited, 1 st Floor, 19-Saleem Plaza, Blue Area, Jinnah Avenue, Islamabad.
Contact Information:	Company Secretary, Samba Bank Limited

Disclosure of inside information by listed company.

Public disclosure of inside information, which directly concerns the listed securities.

The Saudi National Bank ("SNB"), as the majority shareholder of Samba Bank Limited has notified that they have received a non-binding offer from Bank Alfalah Limited relating to the proposed divestment of SNB's 100% stake in Samba Bank Limited ("Samba Pakistan") (representing approximately 84.51% shares in Samba Pakistan) (the "Potential Transaction"). Any decision relating to the Potential Transaction or process relating thereto, including access to information for purposes of diligence, shall be subject to internal and regulatory approvals, and execution of definitive agreements. The letter received from the Saudi National Bank in this respect is appended hereto as Annexure 1.

SIGNATURES

In case of company, pursuant to the requirements of the Securities Act, 2015 and the Rule Book of the Pakistan Stock Exchange, the company has duly caused this form/ statement to be signed on its behalf by the undersigned hereunto duly authorized.

Syed Zia-ul-Husnain Shamsi
Company Secretary

27th March, 2024

Samba Bank Limited,
Ground Floor, Arif Habib House,
23, Maulvi Tamizuddin Khan (M.T. Khan) Road,
Karachi
Pakistan

Attention: Mr. Mustafa Ilyas, Chairman, Samba Bank Limited

Re: Disclosure of Information Regarding Samba Bank Limited

Dear Mustafa,

We, Saudi National Bank ("SNB"), write to you in order to notify that SNB has received a non-binding offer from Bank Alfalah Limited relating to the proposed divestment of SNB's 100% stake in Samba Bank Limited ("**Samba Pakistan**") (representing approximately 84.51% shares in Samba Pakistan) (the "**Potential Transaction**"). SNB has agreed to evaluate the non-binding offer and will, subject to compliance with requirements under applicable law, including execution of non-disclosure agreement, issuance of public announcement of intention by Bank Alfalah Limited under the Securities Act, 2015 and approval from the State Bank of Pakistan, invite Bank Alfalah Limited to conduct diligence on Samba Pakistan.

Any decision relating to the Potential Transaction shall be subject to internal and regulatory approvals, and execution of definitive agreements.

We will inform you if there are any material developments in the Potential Transaction. You may disseminate this information to the regulatory authorities, in accordance with applicable laws.

Yours truly,



Waleed Abdulshakoor
Group Chief Legal Counsel

