



29 March 2024

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Subject: **Disclosure of Material Information**

Dear Sir,

In accordance with Section 96 and 131 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, the Company hereby informs that further to the Disclosure of Material Information made by the Company vide letter dated 18<sup>th</sup> December 2023 in relation to a Non-Binding Letter of Intent received from Millat Global Holdings, the Company has now received an Offer with conditions precedent from Millat Global Holdings and the Board in its meeting held yesterday has passed the following resolution:

**“RESOLVED THAT** the management of the Company be and is hereby authorized to further evaluate the Offer dated March 25, 2024 received from Millat Global Holdings (**“Offer”**) along with supporting information and to engage in further discussions with Millat Global Holdings for seeking further details and clarifications in relation to the Offer and to submit recommendations for further consideration and approval by the Board.”

You may please inform the TREC holders accordingly.

For and on behalf of  
Hascal Petroleum Limited

  
**Farhan Ahmad**  
Company Secretary



Copy to:  
Surveillance, Supervision and Enforcement Department  
Securities & Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue,  
Blue Area, Islamabad