



29 March 2024

- (i) The Manager Director, Pakistan Stock Exchange
- (ii) Securities and Exchange Commission of Pakistan

Subject: Disclosure under Regulation 5 (1) of Listed Companies (Substantial Acquisition and Takeover) Regulations 2017 – Schedule V

The Board of Directors of Hascol Petroleum Limited (“Target Company”) has received an offer from Millat Global Holdings Limited to acquire 76% shareholding of Hascol Petroleum Limited by way of issue of capital other than by way of a right.

The Board of Hascol has agreed to commence discussions with Millat Global Holdings, a DIFC Company of Millat Energy Group, for seeking further details and clarifications pursuant to the Offer with conditions precedent to acquire 76% of the issued shares of the Target Company, submitted by Millat Global Holdings.

The Securities Exchange is requested to make the above information immediately available to the shareholders of the Target Company under Regulation 5(1), by placing it on the notice board and through notification on automated information system and make an announcement on the house of the Exchange.

Yours truly,

For & on behalf of
Hascol Petroleum Limited


Farhan Ahmad
Company Secretary

