



MILLAT TRACTORS LIMITED

P.O. Box No. 12023 Sheikupura Road, Shahdara, Lahore, Pakistan.
UAN: +92-42-111-200-786 Tel: 37911021-25 Fax: 37924166, 37925835
URL: www.millat.com.pk, E-mail: info@millat.com.pk

TUV
AUSTRIA
HELLAS
EN ISO 9001:2015
NO: 0418386052323

Ref: MTL/PSX/2024-7145
April 04, 2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Disclosure of Material Information

A decision of Sindh High Court issued on Tuesday April 02, 2024 has been reported in the national press titled MTL Barred from selling 954 tractors. As required under Rule Book of Pakistan Stock Exchange Limited (PSX), and Securities Act, 2015, Millat Tractors Limited (the "Company") hereby conveys the following information:-

"Millat Tractors Limited fully abides by all applicable laws of the country in its dealings. The above referred order has been issued against the earlier order of Sindh High Court (issued in suit no.652 of 2023 dated 28-02-2024 in which applications of the plaintiff were dismissed vide a short order made in court upon culmination of the hearing on 28-02-2024. As per order of the court the Company had already deposited an amount of Rs.1,194,026,400/- with the Nazir of court being the price of 954 tractors (not delivered due to non-payment of price difference of Rs.148,400 per tractor by the plaintiff) paid by the plaintiff. Details of the order reported in the national press are not available with the Company. The Company will exhaust all legal remedies available in the matter. Any further comment is being avoided due to sub judice matter."

You may please inform the members of your Exchange, accordingly.

Yours truly,
for Millat Tractors Limited

MUHAMMAD FAISAL AZEEM

Company Secretary
Enclosed: as Stated above

CC:

Executive Director/HOD,
Offsite-II Department, Supervision Division, Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area, Islamabad.

Regional Offices:

Karachi :3-A, Faiyaz Centre, Sindhi Muslim Co-Operative Housing Society, Tel: 021-34553752, 34556321 UAN 111-200-786, Fax: 021-34556321
Islamabad :House No, 22, Street 41, Sector F-6/1, Tel: 051-2271470, 2270693 UAN: 111-200-786, Fax: 051-2270693
Multan Cantt :Garden Town, Daulatabad, Sher Shah Road, Tel: 061-6537371, Fax: 061-6539271
Sukkur :House No, B-106 Akwat Nagar Society Near Goal Masjid Airport Road Sukkur. Tel: 071-5815041, Fax: 071-5815042